

**KEWAUNEE COUNTY, WISCONSIN**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**YEAR ENDED DECEMBER 31, 2021**



WEALTH ADVISORY | OUTSOURCING  
AUDIT, TAX, AND CONSULTING

[CLAconnect.com](http://CLAconnect.com)

**KEWAUNEE COUNTY, WISCONSIN  
TABLE OF CONTENTS  
YEAR ENDED DECEMBER 31, 2021**

<b>INDEPENDENT AUDITORS' REPORT</b>	<b>1</b>
<b>BASIC FINANCIAL INFORMATION</b>	
<b>GOVERNMENT-WIDE FINANCIAL STATEMENTS</b>	
<b>STATEMENT OF NET POSITION</b>	<b>6</b>
<b>STATEMENT OF ACTIVITIES</b>	<b>8</b>
<b>FUND FINANCIAL STATEMENTS</b>	
<b>BALANCE SHEET – GOVERNMENTAL FUNDS</b>	<b>9</b>
<b>RECONCILIATION TO THE STATEMENT OF NET POSITION</b>	<b>10</b>
<b>STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND         BALANCES – GOVERNMENTAL FUNDS</b>	<b>11</b>
<b>RECONCILIATION TO THE STATEMENT OF ACTIVITIES</b>	<b>12</b>
<b>STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND         BALANCE – BUDGET AND ACTUAL – GENERAL FUND</b>	<b>13</b>
<b>STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND         BALANCE – BUDGET AND ACTUAL – COUNTY ROADS</b>	<b>14</b>
<b>STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND         BALANCE – BUDGET AND ACTUAL – HUMAN SERVICES</b>	<b>15</b>
<b>STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND         BALANCE – BUDGET AND ACTUAL – CORONAVIRUS RECOVERY</b>	<b>16</b>
<b>STATEMENT OF NET POSITION – PROPRIETARY FUNDS</b>	<b>17</b>
<b>STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET         POSITION – PROPRIETARY FUNDS</b>	<b>19</b>
<b>STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS</b>	<b>20</b>
<b>STATEMENT OF NET POSITION – FIDUCIARY FUNDS</b>	<b>22</b>
<b>STATEMENT OF CHANGES IN NET POSITION – FIDUCIARY FUNDS</b>	<b>23</b>
<b>NOTES TO BASIC FINANCIAL STATEMENTS</b>	<b>24</b>
<b>REQUIRED SUPPLEMENTARY INFORMATION</b>	
<b>SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY     (ASSET) – WISCONSIN RETIREMENT SYSTEM</b>	<b>60</b>
<b>SCHEDULE OF CONTRIBUTIONS – WISCONSIN RETIREMENT SYSTEM</b>	<b>60</b>

**KEWAUNEE COUNTY, WISCONSIN  
TABLE OF CONTENTS  
YEAR ENDED DECEMBER 31, 2021**

<b>SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS</b>	<b>61</b>
<b>NOTES TO REQUIRED SUPPLEMENTARY INFORMATION</b>	<b>62</b>
<b>SUPPLEMENTARY INFORMATION</b>	
<b>GENERAL FUND</b>	
<b>DETAILED COMPARISON OF BUDGETED AND ACTUAL REVENUES</b>	<b>64</b>
<b>DETAILED COMPARISON OF BUDGETED AND ACTUAL EXPENDITURES</b>	<b>67</b>
<b>COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS</b>	<b>70</b>
<b>COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS</b>	<b>74</b>
<b>COMBINING STATEMENT OF NET POSITION – FIDUCIARY FUNDS</b>	<b>78</b>
<b>COMBINING STATEMENT OF CHANGES IN NET POSITION – FIDUCIARY FUNDS</b>	<b>79</b>
<b>COMBINING STATEMENT OF NET POSITION – INTERNAL SERVICE FUNDS</b>	<b>80</b>
<b>COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION – INTERNAL SERVICE FUNDS</b>	<b>81</b>
<b>COMBINING STATEMENT OF CASH FLOWS – INTERNAL SERVICE FUNDS</b>	<b>82</b>
<b>ADDITIONAL INDEPENDENT AUDITORS’ REPORT FOR BASIC FINANCIAL STATEMENTS</b>	
<b>INDEPENDENT AUDITORS’ REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i></b>	<b>84</b>
<b>FEDERAL AND STATE AWARDS</b>	
<b>INDEPENDENT AUDITORS’ REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND THE <i>STATE SINGLE AUDIT GUIDELINES</i></b>	<b>87</b>
<b>SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS</b>	<b>90</b>
<b>SCHEDULE OF EXPENDITURES OF STATE AWARDS</b>	<b>93</b>
<b>NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS</b>	<b>96</b>
<b>SCHEDULE OF FINDINGS AND QUESTIONED COSTS</b>	<b>98</b>



## INDEPENDENT AUDITORS' REPORT

County Board  
Kewaunee County, Wisconsin

### Report on the Audit of the Financial Statements

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Kewaunee County, Wisconsin (the County) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, the County Roads Fund, the Human Services Fund, and the Coronavirus Recovery Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

**Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the schedules relating to pension and other postemployment benefits be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

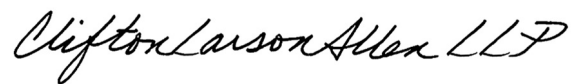
**Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The General Fund detailed comparison of budget and actual schedules, the combining nonmajor fund statements, the combining statements of the internal service and fiduciary funds, and the schedules of expenditures of federal and state awards, as required by Title 2, U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the *State Single Audit Guidelines* issued by the Wisconsin Department of Administration are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the General Fund detailed comparison of budget and actual schedules, the combining nonmajor fund statements, the combining statements of the internal service and fiduciary funds, and the schedules of expenditures of federal and state awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

County Board  
Kewaunee County, Wisconsin

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 17, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Sheboygan, Wisconsin  
August 17, 2022

## **BASIC FINANCIAL STATEMENTS**



**KEWAUNEE COUNTY, WISCONSIN  
STATEMENT OF NET POSITION  
DECEMBER 31, 2021**

	Governmental Activities	Business-Type Activities	Totals
<b>ASSETS</b>			
Cash and Investments	\$ 16,023,610	\$ 26,244	\$ 16,049,854
Receivables:			
Taxes and Special Charges	12,876,389	-	12,876,389
Delinquent Taxes	365,202	-	365,202
Accounts	1,528,705	66,687	1,595,392
Loans	1,106,609	-	1,106,609
Internal Balances	13,546	(13,546)	-
Due from Other Governments	2,373	227,857	230,230
Prepaid Items	395,770	1,852,551	2,248,321
Restricted Assets:			
Cash and Investments	39,940	-	39,940
Net Pension Asset	3,027,770	611,794	3,639,564
Capital Assets, Nondepreciable	1,508,390	11,908	1,520,298
Capital Assets, Depreciable, Net	35,672,524	3,707,782	39,380,306
Total Assets	72,560,828	6,530,035	79,090,863
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Loss on Advance Refunding	68,459	-	68,459
Pension Related Amounts	5,007,066	1,008,498	6,015,564
Other Postemployment Related Amounts	254,352	52,719	307,071
Total Deferred Outflows of Resources	5,329,877	1,061,217	6,391,094

See accompanying Notes to Basic Financial Statements.

**KEWAUNEE COUNTY, WISCONSIN  
STATEMENT OF NET POSITION (CONTINUED)  
DECEMBER 31, 2021**

	Governmental Activities	Business-Type Activities	Totals
<b>LIABILITIES</b>			
Accounts Payable	\$ 456,331	\$ 116,430	\$ 572,761
Accrued and Other Current Liabilities	740,801	4,858	745,659
Due to Other Governments	146,039	-	146,039
Accrued Interest Payable	44,776	-	44,776
Special Deposits	202,145	-	202,145
Unearned Revenues	2,005,437	-	2,005,437
Long-Term Obligations:			
Due within One Year	1,647,086	45,681	1,692,767
Due in More than One Year	8,240,965	137,042	8,378,006
Other Postemployment Benefits	893,329	181,774	1,075,103
Total Liabilities	14,376,909	485,784	14,862,693
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property Taxes Levied for Subsequent Year	12,876,389	-	12,876,389
Pension Related Amounts	6,640,084	1,341,701	7,981,785
Other Postemployment Related Amounts	14,909	2,937	17,846
Total Deferred Inflows of Resources	19,531,382	1,344,638	20,876,020
<b>NET POSITION</b>			
Net Investment in Capital Assets	28,689,667	3,719,690	32,409,357
Restricted			
Pension Benefits	3,027,770	611,794	3,639,564
Back to School Program	1,426	-	1,426
Aging Programs	32,701	-	32,701
COP Reserve	7,239	-	7,239
Debt Service	561,336	-	561,336
Other Various Grant and Donation Related Expenditures	771,174	-	771,174
Revolving Loan Program	1,116,046	-	1,116,046
Unrestricted	9,775,055	1,429,346	11,204,401
Total Net Position	\$ 43,982,414	\$ 5,760,830	\$ 49,743,244

See accompanying Notes to Basic Financial Statements.

**KEWAUNEE COUNTY, WISCONSIN  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2021**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		Totals
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	
<b>GOVERNMENTAL ACTIVITIES</b>							
General Government	\$ 4,257,521	\$ 476,711	\$ 306,196	\$ -	\$ (3,474,614)	\$ -	\$ (3,474,614)
Public Safety	4,292,625	601,602	61,650	-	(3,629,373)	-	(3,629,373)
Public Works	3,689,769	-	1,061,998	-	(2,627,771)	-	(2,627,771)
Health and Human Services	6,781,571	2,192,255	4,417,215	-	(172,101)	-	(172,101)
Culture and Recreation	1,344,002	100,026	132,951	-	(1,111,025)	-	(1,111,025)
Conservation and Development	946,771	177,329	327,692	-	(441,750)	-	(441,750)
Interest and Fiscal Charges	205,927	-	-	-	(205,927)	-	(205,927)
Total Governmental Activities	21,518,186	3,547,923	6,307,702	-	(11,662,561)	-	(11,662,561)
<b>BUSINESS-TYPE ACTIVITIES</b>							
Solid Waste	118,622	91,842	-	-	-	(26,780)	(26,780)
Highway	6,468,793	5,703,699	-	-	-	(765,094)	(765,094)
Total Business-Type Activities	6,587,415	5,795,541	-	-	-	(791,874)	(791,874)
Total	\$ 28,105,601	\$ 9,343,464	\$ 6,307,702	\$ -	(11,662,561)	(791,874)	(12,454,435)
<b>GENERAL REVENUES</b>							
Taxes:							
Property Taxes					12,682,430	-	12,682,430
Sales Tax					1,578,087	-	1,578,087
Other Taxes					325,343	-	325,343
Federal and State Grants and Other Contributions							
not Restricted to Specific Functions					968,219	-	968,219
Interest and Investment Earnings					(41,395)	-	(41,395)
Miscellaneous					786,941	21,663	808,604
Gain on Sale of Asset					33,683	-	33,683
Transfers					(23,789)	23,789	-
Total General Revenues					16,309,519	45,452	16,354,971
<b>CHANGE IN NET POSITION</b>							
					4,646,958	(746,422)	3,900,536
Net Position - January 1					39,335,456	6,507,252	45,842,708
<b>NET POSITION - DECEMBER 31</b>							
					\$ 43,982,414	\$ 5,760,830	\$ 49,743,244

See accompanying Notes to Basic Financial Statements.

**KEWAUNEE COUNTY, WISCONSIN  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2021**

	General	County Roads	Human Services	Coronavirus Recovery	Other Governmental Funds	Totals
<b>ASSETS</b>						
Cash and Investments	\$ 8,297,061	\$ 1,769,446	\$ 512,224	\$ 1,984,533	\$ 2,846,593	\$ 15,409,857
Restricted Cash and Investments	-	-	39,940	-	-	39,940
Receivables:						
Taxes and Special Charges	7,130,780	2,601,289	1,032,946	-	2,111,374	12,876,389
Delinquent Taxes	365,202	-	-	-	-	365,202
Accounts	633,675	-	511,138	-	316,820	1,461,633
Loans	-	-	-	-	1,106,609	1,106,609
Due from Other Funds	25,379	60,032	-	-	-	85,411
Due from Other Governments	2,373	-	-	-	-	2,373
Prepaid Items	370,947	-	24,823	-	-	395,770
<b>Total Assets</b>	<b>\$ 16,825,417</b>	<b>\$ 4,430,767</b>	<b>\$ 2,121,071</b>	<b>\$ 1,984,533</b>	<b>\$ 6,381,396</b>	<b>\$ 31,743,184</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts Payable	\$ 106,524	\$ -	\$ 182,477	\$ -	\$ 167,330	\$ 456,331
Accrued and Other Current Liabilities	293,090	-	51,300	-	9,650	354,040
Due to Other Funds	-	-	-	-	25,379	25,379
Due to Other Governments	51,419	-	94,620	-	-	146,039
Special Deposits	193,880	-	8,265	-	-	202,145
Unearned Revenues	10,223	-	-	1,984,533	10,681	2,005,437
<b>Total Liabilities</b>	<b>655,136</b>	<b>-</b>	<b>336,662</b>	<b>1,984,533</b>	<b>213,040</b>	<b>3,189,371</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Property Taxes Levied for Subsequent Year	7,130,780	2,601,289	1,032,946	-	2,111,374	12,876,389
Loans Receivable	-	-	-	-	1,106,609	1,106,609
<b>Total Deferred Inflows of Resources</b>	<b>7,130,780</b>	<b>2,601,289</b>	<b>1,032,946</b>	<b>-</b>	<b>3,217,983</b>	<b>13,982,998</b>
<b>FUND BALANCES</b>						
Nonspendable	710,539	-	24,823	-	-	735,362
Restricted	1,426	-	39,940	-	1,386,723	1,428,089
Committed	514,400	1,829,478	686,700	-	1,570,022	4,600,600
Assigned	550,862	-	-	-	-	550,862
Unassigned	7,262,274	-	-	-	(6,372)	7,255,902
<b>Total Fund Balances</b>	<b>9,039,501</b>	<b>1,829,478</b>	<b>751,463</b>	<b>-</b>	<b>2,950,373</b>	<b>14,570,815</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 16,825,417</b>	<b>\$ 4,430,767</b>	<b>\$ 2,121,071</b>	<b>\$ 1,984,533</b>	<b>\$ 6,381,396</b>	<b>\$ 31,743,184</b>

See accompanying Notes to Basic Financial Statements.

**KEWAUNEE COUNTY, WISCONSIN  
RECONCILIATION TO THE STATEMENT OF NET POSITION  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2021**

**RECONCILIATION TO THE STATEMENT OF NET POSITION**

Total Fund Balances as Shown on Previous Page	\$ 14,570,815
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.	37,180,914
Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds.	
Loans	1,106,609
Net Pension Asset	3,027,770
Net position of the internal service fund is reported in the statement of net position as governmental activities	247,578
Some deferred outflows and inflows of resources reflect changes in long-term liabilities and are not reported in the funds.	
Loss on Advance Refunding	68,459
Deferred Outflows Related to Pensions	5,007,066
Deferred Inflows Related to Pensions	(6,640,084)
Deferred Outflows Related to Other Postemployment Benefits	254,352
Deferred Inflows Related to Other Postemployment Benefits	(14,909)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Bonds and Notes Payable	(8,330,000)
Premium on Debt	(229,706)
Compensated Absences	(1,328,345)
Other Postemployment Benefit	(893,329)
Accrued Interest on Long-Term Obligations	(44,776)
Net Position of Governmental Activities as Reported on the Statement of Net Position	<u><u>\$ 43,982,414</u></u>

**KEWAUNEE COUNTY, WISCONSIN  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
YEAR ENDED DECEMBER 31, 2021**

	General	County Roads	Human Services	Coronavirus Recovery	Other Governmental Funds	Totals
<b>REVENUES</b>						
Taxes	\$ 8,549,762	\$ 2,561,289	\$ 1,084,036	\$ -	\$ 2,395,642	\$ 14,590,729
Intergovernmental	1,791,161	1,061,998	3,682,439	-	841,563	7,377,161
Licenses and Permits	14,751	-	-	-	129,947	144,698
Fines and Forfeits	81,751	-	14,951	-	4,500	101,202
Public Charges for Services	765,085	-	2,127,011	-	224,047	3,116,143
Intergovernmental Charges for Services	1,857	-	10,157	-	-	12,014
Miscellaneous	143,075	-	140,675	-	792,408	1,076,158
Total Revenues	<u>11,347,442</u>	<u>3,623,287</u>	<u>7,059,269</u>	<u>-</u>	<u>4,388,107</u>	<u>26,418,105</u>
<b>EXPENDITURES</b>						
Current:						
General Government	3,711,850	-	-	-	239,182	3,951,032
Public Safety	4,286,258	-	-	-	40,587	4,326,845
Public Works	-	3,732,653	-	-	132,347	3,865,000
Health and Human Services	697,632	-	5,962,946	-	428,771	7,089,349
Culture and Recreation	1,129,702	-	-	-	37,388	1,167,090
Conservation and Development	54,406	-	-	-	1,879,709	1,934,115
Debt Service:						
Principal	-	-	-	-	1,320,000	1,320,000
Interest and Fiscal Charges	-	-	-	-	235,030	235,030
Capital Outlay	577,570	-	19,420	-	15,486	612,476
Total Expenditures	<u>10,457,418</u>	<u>3,732,653</u>	<u>5,982,366</u>	<u>-</u>	<u>4,328,500</u>	<u>24,500,937</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	890,024	(109,366)	1,076,903	-	59,607	1,917,168
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	90,872	-	-	-	119,362	210,234
Transfers Out	(119,362)	(23,789)	-	-	(90,872)	(234,023)
Total Other Financing Sources (Uses)	<u>(28,490)</u>	<u>(23,789)</u>	<u>-</u>	<u>-</u>	<u>28,490</u>	<u>(23,789)</u>
<b>NET CHANGE IN FUND BALANCES</b>	861,534	(133,155)	1,076,903	-	88,097	1,893,379
Fund Balances - January 1	<u>8,177,967</u>	<u>1,962,633</u>	<u>(325,440)</u>	<u>-</u>	<u>2,862,276</u>	<u>12,677,436</u>
<b>FUND BALANCES - DECEMBER 31</b>	<u>\$ 9,039,501</u>	<u>\$ 1,829,478</u>	<u>\$ 751,463</u>	<u>\$ -</u>	<u>\$ 2,950,373</u>	<u>\$ 14,570,815</u>

See accompanying Notes to Basic Financial Statements.

**KEWAUNEE COUNTY, WISCONSIN  
RECONCILIATION TO THE STATEMENT OF ACTIVITIES  
GOVERNMENTAL FUNDS  
YEAR ENDED DECEMBER 31, 2021**

**RECONCILIATION TO THE STATEMENT OF ACTIVITIES**

Net Change in Fund Balances as Shown on Previous Page \$ 1,893,379

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Assets Reported as Capital Outlay in Governmental Fund Statements	2,311,397
Depreciation Expense Reported in the Statement of Activities	(2,297,227)
Net Book Value of Disposals	(9,383)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned.

733,328

Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal Repaid	1,320,000
------------------	-----------

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:

Accrued Interest on Long-Term Debt	7,829
Amortization of Premiums and Loss on Advance Refunding	21,274
Compensated Absences	29,001
Net Pension Asset	1,476,985
Deferred Outflows of Resources Related to Pensions	1,374,418
Deferred Inflows of Resources Related to Pensions	(1,996,581)
Other Postemployment Benefits	(65,859)
Deferred Outflows of Resources Related to Other Postemployment Benefits	(14,345)
Deferred Inflows of Resources Related to Other Postemployment Benefits	2,115

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.

(139,373)

Change in Net Position of Governmental Activities as Reported in the Statement of Activities \$ 4,646,958

**KEWAUNEE COUNTY, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL – GENERAL FUND**  
**YEAR ENDED DECEMBER 31, 2021**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
<b>REVENUES</b>				
Taxes	\$ 7,991,319	\$ 7,991,319	\$ 8,549,762	\$ 558,443
Intergovernmental	1,634,756	1,746,331	1,791,161	44,830
Licenses and Permits	12,450	13,350	14,751	1,401
Fines and Forfeits	58,000	58,000	81,751	23,751
Public Charges for Services	647,496	654,212	765,085	110,873
Intergovernmental Charges for Services	7,000	7,000	1,857	(5,143)
Miscellaneous	196,820	201,347	143,075	(58,272)
Total Revenues	<u>10,547,841</u>	<u>10,671,559</u>	<u>11,347,442</u>	<u>675,883</u>
<b>EXPENDITURES</b>				
Current:				
General Government	3,880,197	3,866,047	3,711,850	154,197
Public Safety	4,334,908	4,369,876	4,286,258	83,618
Health and Human Services	762,826	784,195	697,632	86,563
Culture and Recreation	1,165,317	1,165,483	1,129,702	35,781
Conservation and Development	64,450	64,450	54,406	10,044
Capital Outlay	615,579	732,181	577,570	154,611
Total Expenditures	<u>10,823,277</u>	<u>10,982,232</u>	<u>10,457,418</u>	<u>524,814</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(275,436)	(310,673)	890,024	1,200,697
<b>OTHER FINANCING SOURCES (USES)</b>				
Long-Term Debt Issued	141,767	294,494	-	(294,494)
Transfers In	89,000	90,872	90,872	-
Transfers Out	(24,823)	(144,185)	(119,362)	24,823
Total Other Financing Sources (Uses)	<u>205,944</u>	<u>241,181</u>	<u>(28,490)</u>	<u>(269,671)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(69,492)	(69,492)	861,534	931,026
Fund Balance - January 1	<u>8,177,967</u>	<u>8,177,967</u>	<u>8,177,967</u>	<u>-</u>
<b>FUND BALANCE - DECEMBER 31</b>	<u><u>\$ 8,108,475</u></u>	<u><u>\$ 8,108,475</u></u>	<u><u>\$ 9,039,501</u></u>	<u><u>\$ 931,026</u></u>

See accompanying Notes to Basic Financial Statements.



**KEWAUNEE COUNTY, WISCONSIN  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL – COUNTY ROADS  
YEAR ENDED DECEMBER 31, 2021**

	Budget		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 2,561,289	\$ 2,561,289	\$ 2,561,289	\$ -
Intergovernmental	1,082,373	1,082,373	1,061,998	(20,375)
Total Revenues	<u>3,643,662</u>	<u>3,643,662</u>	<u>3,623,287</u>	<u>(20,375)</u>
<b>EXPENDITURES</b>				
Current:				
Public Works	<u>3,919,644</u>	<u>3,919,644</u>	<u>3,732,653</u>	<u>186,991</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(275,982)	(275,982)	(109,366)	166,616
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	299,771	299,771	-	(299,771)
Transfers Out	<u>(23,789)</u>	<u>(23,789)</u>	<u>(23,789)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>275,982</u>	<u>275,982</u>	<u>(23,789)</u>	<u>(299,771)</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	(133,155)	(133,155)
Fund Balance - January 1	<u>1,962,633</u>	<u>1,962,633</u>	<u>1,962,633</u>	<u>-</u>
<b>FUND BALANCE - DECEMBER 31</b>	<u><u>\$ 1,962,633</u></u>	<u><u>\$ 1,962,633</u></u>	<u><u>\$ 1,829,478</u></u>	<u><u>\$ (133,155)</u></u>

See accompanying Notes to Basic Financial Statements.

**KEWAUNEE COUNTY, WISCONSIN  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL – HUMAN SERVICES  
YEAR ENDED DECEMBER 31, 2021**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
<b>REVENUES</b>				
Taxes	\$ 1,084,036	\$ 1,084,036	\$ 1,084,036	\$ -
Intergovernmental	2,911,993	2,911,993	3,682,439	770,446
Fines and Forfeits	10,504	10,504	14,951	4,447
Public Charges for Services	2,198,210	2,198,210	2,127,011	(71,199)
Intergovernmental Charges for Services	3,700	3,700	10,157	6,457
Miscellaneous	15,799	15,799	140,675	124,876
Total Revenues	<u>6,224,242</u>	<u>6,224,242</u>	<u>7,059,269</u>	<u>835,027</u>
<b>EXPENDITURES</b>				
Current:				
Health and Human Services	6,215,602	6,215,602	5,962,946	252,656
Capital Outlay	8,640	8,640	19,420	(10,780)
Total Expenditures	<u>6,224,242</u>	<u>6,224,242</u>	<u>5,982,366</u>	<u>241,876</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	1,076,903	1,076,903
Fund Balance - January 1	<u>(325,440)</u>	<u>(325,440)</u>	<u>(325,440)</u>	-
<b>FUND BALANCE - DECEMBER 31</b>	<u>\$ (325,440)</u>	<u>\$ (325,440)</u>	<u>\$ 751,463</u>	<u>\$ 1,076,903</u>

See accompanying Notes to Basic Financial Statements.

**KEWAUNEE COUNTY, WISCONSIN  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL – CORONAVIRUS RECOVERY  
YEAR ENDED DECEMBER 31, 2021**

	Budget		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 1,984,532	\$ -	\$ (1,984,532)
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	1,984,532	-	(1,984,532)
<b>OTHER FINANCING USES</b>				
Transfers Out	-	(1,984,532)	-	1,984,532
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
Fund Balance - January 1	-	-	-	-
<b>FUND BALANCE - DECEMBER 31</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying Notes to Basic Financial Statements.

**KEWAUNEE COUNTY, WISCONSIN  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2021**

	Enterprise Funds			Governmental Activities
	Nonmajor Solid Waste	Highway	Totals	Internal Service Funds Totals
<b>ASSETS</b>				
Current Assets:				
Cash and Investments	\$ 26,244	\$ -	\$ 26,244	\$ 613,753
Receivables:				
Customer Accounts	64,087	2,600	66,687	67,072
Due from Other Governments	-	227,857	227,857	-
Prepaid Items	-	1,852,551	1,852,551	-
Total Current Assets	<u>90,331</u>	<u>2,083,008</u>	<u>2,173,339</u>	<u>680,825</u>
Other Assets:				
Net Pension Asset	-	611,794	611,794	-
Capital Assets:				
Nondepreciable	-	11,908	11,908	-
Depreciable, Net	-	3,707,782	3,707,782	-
Total Capital Assets	<u>-</u>	<u>3,719,690</u>	<u>3,719,690</u>	<u>-</u>
Total Assets	90,331	6,453,250	6,543,581	680,825
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension Related Amounts	-	1,008,498	1,008,498	-
Other Postemployment Related Amounts	-	52,719	52,719	-
Total Deferred Outflows of Resources	<u>-</u>	<u>1,061,217</u>	<u>1,061,217</u>	<u>-</u>

See accompanying Notes to Basic Financial Statements.

**KEWAUNEE COUNTY, WISCONSIN  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS (CONTINUED)  
DECEMBER 31, 2021**

	Enterprise Funds			Governmental Activities
	Nonmajor Solid Waste	Highway	Totals	Internal Service Funds Totals
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	\$ 8,523	\$ 107,907	\$ 116,430	\$ -
Accrued and Other Current Liabilities	-	4,858	4,858	-
Insurance Claims Payable	-	-	-	386,761
Due to Other Funds	-	60,032	60,032	-
Compensated Absences	-	45,681	45,681	-
Total Current Liabilities	<u>8,523</u>	<u>218,478</u>	<u>227,001</u>	<u>386,761</u>
Long-Term Obligations, Less Current Portion:				
Compensated Absences	-	137,042	137,042	-
Other Postemployment Benefits	-	181,774	181,774	-
Total Long-Term Liabilities	<u>-</u>	<u>318,816</u>	<u>318,816</u>	<u>-</u>
Total Liabilities	8,523	537,293	545,816	386,761
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension Related Amounts	-	1,341,701	1,341,701	-
Other Postemployment Related Amounts	-	2,937	2,937	-
Total Deferred Inflows of Resources	<u>-</u>	<u>1,344,638</u>	<u>1,344,638</u>	<u>-</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	-	3,719,690	3,719,690	-
Restricted for Pension Benefits	-	611,794	611,794	-
Unrestricted	81,808	1,301,052	1,382,860	294,064
Total Net Position	<u>\$ 81,808</u>	<u>\$ 5,632,536</u>	<u>\$ 5,714,344</u>	<u>\$ 294,064</u>
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds			<u>46,486</u>	
Net Position of Business-Type Activities as Reported on the Statement of Net Position			<u>\$ 5,760,830</u>	

See accompanying Notes to Basic Financial Statements.

**KEWAUNEE COUNTY, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**

	Enterprise Funds			Governmental Activities
	Nonmajor Solid Waste	Highway	Totals	Internal Service Funds Totals
<b>OPERATING REVENUES</b>				
Charges for Services	\$ 91,842	\$ 5,703,699	\$ 5,795,541	\$ -
Interdepartmental Charges for Services	-	-	-	3,846,266
Total Operating Revenues	91,842	5,703,699	5,795,541	3,846,266
<b>OPERATING EXPENSES</b>				
Operation and Maintenance	118,622	6,107,313	6,225,935	4,026,963
Depreciation	-	320,156	320,156	-
Total Operating Expenses	118,622	6,427,469	6,546,091	4,026,963
<b>OPERATING LOSS</b>	(26,780)	(723,770)	(750,550)	(180,697)
<b>NONOPERATING REVENUES</b>				
Other Nonoperating Revenues	6,151	15,512	21,663	-
<b>LOSS BEFORE TRANSFERS</b>	(20,629)	(708,258)	(728,887)	(180,697)
Transfers In	-	23,789	23,789	-
<b>CHANGE IN NET POSITION</b>	(20,629)	(684,469)	(705,098)	(180,697)
Net Position - January 1	102,437	6,317,005	6,419,442	474,761
<b>NET POSITION - DECEMBER 31</b>	<u>\$ 81,808</u>	<u>\$ 5,632,536</u>	<u>\$ 5,714,344</u>	<u>\$ 294,064</u>
Change in Net Position, per Above			\$ (705,098)	
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds			(41,324)	
Change in Net Position of Business-Type Activities as Reported on the Statement of Activities			<u>\$ (746,422)</u>	

See accompanying Notes to Basic Financial Statements.

**KEWAUNEE COUNTY, WISCONSIN  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2021**

	Enterprise Funds		Totals	Governmental Activities
	Nonmajor Solid Waste	Highway	Totals	Internal Service Funds Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash Received from Customers	\$ 90,909	\$ 5,524,736	\$ 5,615,645	\$ -
Cash Received from Other Departments	-	-	-	3,912,051
Cash Paid for Employee Wages and Benefits	-	(3,506,190)	(3,506,190)	-
Cash Paid to Suppliers	(111,812)	(2,940,817)	(3,052,629)	(3,998,764)
Net Cash Used by Operating Activities	(20,903)	(922,271)	(943,174)	(86,713)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Nonoperating Revenues	6,151	15,512	21,663	-
Due to Other Funds	-	60,032	60,032	-
Transfer In	-	23,789	23,789	-
Net Cash Provided by Noncapital Financing Activities	6,151	99,333	105,484	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of Capital Assets	-	(381,023)	(381,023)	-
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	(14,752)	(1,203,961)	(1,218,713)	(86,713)
Cash and Cash Equivalents - January 1	40,996	1,203,961	1,244,957	700,466
<b>CASH AND CASH EQUIVALENTS - DECEMBER 31</b>	<u>\$ 26,244</u>	<u>\$ -</u>	<u>\$ 26,244</u>	<u>\$ 613,753</u>

See accompanying Notes to Basic Financial Statements.

**KEWAUNEE COUNTY, WISCONSIN  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

	Enterprise Funds		Totals	Governmental Activities
	Nonmajor Solid Waste	Highway	Totals	Internal Service Funds Totals
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES</b>				
Operating Loss	\$ (26,780)	\$ (723,770)	\$ (750,550)	\$ (180,697)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:				
Depreciation	-	320,156	320,156	-
Change in WRS Asset/Liability	-	(282,982)	(282,982)	-
Change in WRS Deferred Outflows	-	(243,618)	(243,618)	-
Change in WRS Deferred Inflows	-	357,141	357,141	-
Change in OPEB Asset/Liability	-	13,499	13,499	-
Change in OPEB Deferred Outflows	-	3,059	3,059	-
Change in OPEB Deferred Inflows	-	(434)	(434)	-
Change in Operating Assets and Liabilities:				
Customer Accounts	(933)	3,449	2,516	65,785
Other Receivables	-	(38,758)	(38,758)	-
Due from Other Governments	-	(69,759)	(69,759)	-
Prepaid Items	-	(184,638)	(184,638)	-
Accounts Payable	6,810	1,304	8,114	-
Accrued and Other Current Liabilities	-	1,437	1,437	28,199
Unearned Revenue	-	(73,895)	(73,895)	-
Compensated Absences	-	(4,462)	(4,462)	-
Net Cash Used by Operating Activities	<u>\$ (20,903)</u>	<u>\$ (922,271)</u>	<u>\$ (943,174)</u>	<u>\$ (86,713)</u>

See accompanying Notes to Basic Financial Statements.



**KEWAUNEE COUNTY, WISCONSIN  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
DECEMBER 31, 2021**

	<u>Custodial Funds</u>
<b>ASSETS</b>	
Cash and Investments	<u>\$        36,983</u>
<b>NET POSITION</b>	
Restricted for:	
Other Governments	<u>\$        36,983</u>

*See accompanying Notes to Basic Financial Statements.*

**KEWAUNEE COUNTY, WISCONSIN  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
YEAR ENDED DECEMBER 31, 2021**

	Custodial Funds
<b>ADDITIONS</b>	
Contributions:	
Individuals	\$ 311,208
<b>DEDUCTIONS</b>	
Payments to Other Governments	304,376
<b>NET INCREASE IN FIDUCIARY NET POSITION</b>	6,832
Fiduciary Net Position - January 1	30,151
<b>FIDUCIARY NET POSITION - DECEMBER 31</b>	\$ 36,983

*See accompanying Notes to Basic Financial Statements.*

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of the Kewaunee County, Wisconsin (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

**A. Reporting Entity**

The County is a municipal corporation governed by an elected 20-member board. In accordance with GAAP, the basic financial statements are required to include the County and any separate component units that have a significant operational or financial relationship with the County. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which are primarily supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund

This is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements (Continued)**

County Roads Special Revenue Fund

This fund accounts for the maintenance and construction of county roads. Significant revenues are general property taxes and federal and state grants.

Human Services Special Revenue Fund

This fund accounts for the operation of the County's Human Services Department. Significant revenues are general property taxes, user charges, and federal and state grants.

Coronavirus Recovery Fund

This fund accounts for the American Rescue Plan Act funds.

The County reports the following major enterprise fund:

Highway

This fund accounts for the operation of the County Highway Department. Financing is provided by charges to County departments and other governments.

Additionally, the County reports the following fund type:

*Internal service fund* accounts for health and dental self-insurance services provided to other departments or agencies of the County, or to retirees, on a cost reimbursement basis.

Additionally, the County reports the following fiduciary fund:

The custodial fund accounts for property taxes and special charges collected on behalf of other governments.

**C. Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus and Basis of Accounting (Continued)**

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers grant revenues to be available if they are collected within 180 days and all other revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's highway and solid waste functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for services. Operating expenses for proprietary funds include the costs of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance**

**1. Cash and Investments**

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions. Investments are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents.

**2. Property Tax Apportionments**

Property taxes are apportioned annually in November to local taxing units within the County for Financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as a deferred inflows of resources at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's General Fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes of \$12,876,389 are recorded on December 31, 2021 for collection in 2022 for the County apportionment. The County apportionment is for financing 2022 operations and will be transferred in 2022 from deferred inflows of resources to current revenues of the County's governmental and proprietary funds.

**3. Accounts Receivable**

Accounts receivable are recorded at gross amounts with uncollectible amounts recognized under the direct write-off method. No allowance for uncollectible accounts has been provided since it is believed that the amount of such allowance would not be material to the basic financial statements.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)**

**4. Interfund Receivables and Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” and “due to other funds” in the fund financial statements. Noncurrent portions of the interfund receivables for the governmental funds are reported as “advances to other funds” and are offset by nonspendable fund balance since they do not constitute expendable available financial resources and therefore are not available for appropriation.

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental and business-type activities.

**5. Prepaid Supplies and Items**

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items and are expensed in the periods benefitted.

Prepaid items of governmental funds in the fund financial statements are classified as nonspendable fund balance to indicate that they do not represent spendable available financial resources.

**6. Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

Assets	Governmental Activities	Business-Type Activities
	Years	
Buildings	30 to 100	20 to 30
Improvements Other than Buildings	10 to 30	10 to 30
Machinery and Equipment	3 to 20	5 to 10
Infrastructure	30	N/A

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)**

**7. Compensated Absences**

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with various agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

**8. Deferred Outflows/Inflows of Resources**

Deferred outflows of resources are a consumption of net position by the government that is applicable to a future reporting period. Deferred inflows of resources are an acquisition of net position by the government that is applicable to a future reporting period. The recognition of those outflows and inflows as expenses or expenditures and revenues are deferred until the future periods to which the outflows and inflows are applicable.

Governmental funds may report deferred inflows of resources for unavailable revenues. The County reports unavailable revenues for loans receivable. These inflows are recognized as revenues in the government-wide financial statements.

**9. Long-Term Obligations**

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.



**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)**

**10. Pensions**

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense (revenue), information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**11. Other Postemployment Benefits Other Than Pensions (OPEB)**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's Other Postemployment Benefit Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

**12. Fund Equity**

Governmental Fund Financial Statements

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

*Nonspendable fund balance* – Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivables) or are legally or contractually required to remain intact.

*Restricted fund balance* – Amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.

*Committed fund balance* – Amounts that are constrained for specific purposes by action of the County board. These constraints can only be removed or changed by the County board using the same action that was used to create them.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)**

**12. Fund Equity (Continued)**

Governmental Fund Financial Statements (Continued)

*Assigned fund balance* – Amounts that are constrained for specific purposes by action of County management. The County board has authorized the finance committee to approve assignment of funds as proposed by the finance director or county administrator. Residual amounts in any governmental fund, other than the General Fund, are also reported as assigned.

*Unassigned fund balance* – Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

The County has adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. Where applicable, the policy requires restricted funds to be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

Government-Wide and Proprietary Fund Statements

Equity is classified as net position and displayed in three components:

*Net investment in capital assets* – Amount of capital assets, net of accumulated depreciation, and capital related deferred outflows of resources less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.

*Restricted net position* – Amount of net position that is subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.

*Unrestricted net position* – Net position that is neither classified as restricted nor as net investment in capital assets.

**E. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 2 STEWARDSHIP AND COMPLIANCE**

**A. Budgets and Budgetary Accounting**

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

1. During October, County management submits to the County board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County board action.
2. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds, certain special revenue funds, and the debt service fund. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
3. During the year, formal budgetary integration is employed as a management control device for the governmental funds adopting a budget.
4. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the County. Amendments to the budget during the year require initial approval by management and are subsequently authorized by the County board.
5. Encumbrance accounting is not used by the County to record commitments related to unperformed contracts for goods or services.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2021.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 2 STEWARDSHIP AND COMPLIANCE (CONTINUED)**

**B. Excess of Expenditures Over Budget Appropriations**

The following expenditure accounts of the general fund had actual expenditures in excess of budget appropriations for the year ended December 31, 2021 as follows:

Fund	Excess Expenditures
General Fund:	
General Government:	
Courthouse Maintenance	\$ 10,517
Administration Center	6,443
Memorial Bricks	785
Public Safety:	
Jail Division	75,639
Evidence Storage Facility	341
EPCRA Computer Grant	3,676
Culture and Recreation:	
Jail Museum	361
County Parks	8,033
Winter Park Recreation Facility	258
Ahnapee Trail Project	120
ATV Trail	1,902
Dana Farm	511
Capital Outlay:	
District Attorney	3,557
Information Services	1,123
Treasurer	113
Sheriff	10,509
Jail	7,623
Fair and Exhibits	226

**C. Deficit Fund Equity**

The following fund had deficit fund balance as of December 31, 2021:

Fund	Deficit Fund Balance
Special Revenue Fund:	
Boat Launch Services	\$ 6,372

The County anticipates funding the above deficit from future revenues of the fund.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 2 STEWARDSHIP AND COMPLIANCE (CONTINUED)**

**D. Property Tax Levy Limit**

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. For the 2021 and 2022 budget years, Wisconsin Statutes limit the increase in the maximum allowable tax levy to the change in the County's January 1 equalized value as a result of net new construction. The actual limit for the county for the 2021 budget was 0.85%. The actual limit for the County for the 2022 budget was 1.17%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

**NOTE 3 DETAILED NOTES ON ALL FUNDS**

**A. Cash and Investments**

The County maintains various cash and investment accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts is displayed on the financial statements as "Cash and investments".

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; repurchase agreements; securities issued by federal, state and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

The carrying amount of the County's cash and investments totaled \$16,126,777 on December 31, 2021 as summarized below:

Petty Cash and Cash on Hand	\$	847
Deposits with Financial Institutions		6,195,959
Investments:		
Federal Home Loan Bank		3,104,622
Federal Farm Credit Bureau		611,984
Federal Home Loan Mortgage Corporation		564,385
Negotiable Certificates of Deposit		1,002,558
Wisconsin Local Government Investment Pool		4,646,422
Total		\$ 16,126,777

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Cash and Investments (Continued)**

Reconciliation to the basic financial statements:

Government-Wide Statement of Net Position:	
Cash and Investments	\$ 16,049,854
Restricted Cash and Investments	39,940
Fiduciary Fund Statement of Net Position:	
Cash and Investments	36,983
Total	<u>\$ 16,126,777</u>

**Fair Value Measurements**

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant observable inputs; Level 3 inputs are significant unobservable inputs. The County has the following fair value measurements as of December 31, 2021:

	<u>Fair Value Measurements Using</u>		
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Investments:			
Negotiable Certificates of Deposit	\$ -	\$ 1,002,558	\$ -
Federal Home Loan Mortgage Corporation	-	564,385	-
Federal Home Loan Bank	-	3,104,622	-
Federal Farm Credit Bureau	-	611,984	-
Total	<u>\$ -</u>	<u>\$ 5,283,549</u>	<u>\$ -</u>

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the County's deposits and investments and the related risks.

**Custodial Credit Risk**

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit policy.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Cash and Investments (Continued)**

**Custodial Credit Risk (Continued)**

Deposits with financial institutions within the state of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the state of Wisconsin are insured by the FDIC in the amount of \$250,000 for the combined amount of all deposit accounts per official custodian per depository institution. Also, the state of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available. This coverage has been considered in determining custodial credit risk.

As of December 31, 2021, \$2,475,215 of the County's deposits with financial institutions were in excess of federal and state depository insurance limits. \$2,475,215 was collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name.

**Credit Risk**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investment in securities to the top two ratings assigned by nationally recognized statistical rating organizations. Presented below is the actual rating as of the year-end for each investment type.

Investment Type	Amount	Exempt from Disclosure	AAA	Not Rated
Federal Home Loan Mortgage Corporation	\$ 564,385	\$ 564,385	\$ -	\$ -
Federal Home Loan Bank	3,104,622	-	3,104,622	-
Federal Farm Credit Bureau	611,984	-	611,984	-
Wisconsin Local Government Investment Pool	4,646,422	-	-	4,646,422
Negotiable Certificates of Deposit	1,002,558	-	-	1,002,558
Totals	<u>\$ 9,929,971</u>	<u>\$ 564,385</u>	<u>\$ 3,716,606</u>	<u>\$ 5,648,980</u>

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Cash and Investments (Continued)**

**Concentration of Credit Risk**

The investment policy of the County contains no limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments are as follows:

Issuer	Investment Type	Reported Amount	Percent of Total Investments
Federal Farm Credit Bureau	Debt Securities	\$ 611,984	6.16%
Federal Home Loan Bank	Debt Securities	3,104,622	31.27%
Federal Home Loan Mortgage Corporation	Debt Securities	564,385	5.68%

**Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

As of December 31, 2021, the Wisconsin Local Government Investment Pool had a weighted average maturity of 61 days. Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)		
		12 Months or Less	13 to 24 Months	25 to 60 Months
Federal Home Loan Mortgage Corporation	\$ 564,385	\$ -	\$ -	\$ 564,385
Federal Home Loan Bank	3,104,622	-	-	3,104,622
Federal Farm Credit Bureau	611,984	-	-	611,984
Wisconsin Local Government Investment Pool	4,646,422	4,646,422	-	-
Negotiable Certificates of Deposit	1,002,558	1,002,558	-	-
Totals	<u>\$ 9,929,971</u>	<u>\$ 5,648,980</u>	<u>\$ -</u>	<u>\$ 4,280,991</u>

**Investments in Wisconsin Local Government Investment Pool**

The County has investments in the Wisconsin local government investment pool of \$4,646,422 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2021, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.



**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**B. Delinquent Property Taxes – General Fund**

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties.

On December 31, 2021, the County’s general fund showed an investment of \$365,202 in delinquent taxes and special assessments as follows:

Tax Certificates	\$	363,723
Tax Deeds		1,479
Total		\$ 365,202

An aging of the delinquent taxes and special assessments of \$365,202 on December 31, 2021 follows:

Year Acquired	Total	Tax Certificates	Tax Deeds	Special Assessments
2007 and Prior	\$ 524	\$ -	\$ 524	\$ -
2011	955	-	955	-
2017	2,575	2,575	-	-
2018	65,597	65,597	-	-
2019	111,356	111,356	-	-
2020	159,499	159,499	-	-
2021	24,696	24,696	-	-
Total	\$ 365,202	\$ 363,723	\$ 1,479	\$ -

Of the total of \$365,202 for delinquent taxes and special assessments, \$25,610 was collected within 60 days of year-end. The balance of \$339,592 is recorded as nonspendable fund balance for the general fund.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Restricted Assets**

Restricted assets on December 31, 2021 totaled \$39,940 and consisted of cash and investments held for the following purposes:

Funds	Amount	Purpose
Special Revenue Fund:		
Human Services:		
COP Reserve	\$ 7,239	To account for COP related funds
Department of Transportation		
Aging Program	32,701	To account for aging transportation related funds
Total	\$ 39,940	

**D. Capital Assets**

Capital asset activity for the year ended December 31, 2021 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets, Nondepreciable:				
Land	\$ 1,508,390	\$ -	\$ -	\$ 1,508,390
Construction in Progress	399,734	-	399,734	-
Total Capital Assets, Nondepreciable	1,908,124	-	399,734	1,508,390
Capital Assets, Depreciable:				
Improvements Other than Buildings	677,072	42,132	-	719,204
Buildings	16,051,068	126,924	-	16,177,992
Machinery and Equipment	7,825,079	750,262	207,248	8,368,093
Infrastructure	39,036,836	1,791,813	206,487	40,622,162
Subtotals	63,590,055	2,711,131	413,735	65,887,451
Less: Accumulated Depreciation for:				
Improvements Other than Buildings	443,496	44,144	-	487,640
Buildings	4,774,942	376,405	-	5,151,347
Machinery and Equipment	4,890,422	718,257	204,748	5,403,931
Infrastructure	18,213,192	1,158,421	199,604	19,172,009
Subtotals	28,322,052	2,297,227	404,352	30,214,927
Total Capital Assets, Depreciable, Net	35,268,003	413,904	9,383	35,672,524
Governmental Activities Capital Assets, Net	\$ 37,176,127	\$ 413,904	\$ 409,117	37,180,914
Less: Capital Related Debt				8,330,000
Less: Debt Premium				229,706
Add: Loss on Advance Refunding				68,459
Net Investment in Capital Assets				\$ 28,689,667

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Capital Assets (Continued)**

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities:				
Capital Assets, Nondepreciable:				
Land	\$ 11,908	\$ -	\$ -	\$ 11,908
Capital Assets, Depreciable:				
Buildings	2,551,810	-	-	2,551,810
Machinery and Equipment	9,556,338	381,023	27,627	9,909,734
Improvements Other than Buildings	942,344	-	-	942,344
Subtotals	<u>13,050,492</u>	<u>381,023</u>	<u>27,627</u>	<u>13,403,888</u>
Less: Accumulated Depreciation for:				
Buildings	1,835,023	42,808	-	1,877,831
Machinery and Equipment	7,286,845	255,176	27,627	7,514,394
Improvements Other than Buildings	281,709	22,172	-	303,881
Subtotals	<u>9,403,577</u>	<u>320,156</u>	<u>27,627</u>	<u>9,696,106</u>
Total Capital Assets, Depreciable, Net	<u>3,646,915</u>	<u>60,867</u>	<u>-</u>	<u>3,707,782</u>
Business-Type Activities Capital Assets, Net	<u>\$ 3,658,823</u>	<u>\$ 60,867</u>	<u>\$ -</u>	<u>\$ 3,719,690</u>
Net Investment in Capital Assets				<u>\$ 3,719,690</u>

Depreciation expense was charged to functions of the County as follows:

Governmental Activities:	
General Government	\$ 170,473
Public Safety	650,732
Public Works	1,210,148
Culture and Recreation	200,108
Health and Human Services	62,916
Conservation and Development	2,850
Total Depreciation Expense - Governmental Activities	<u>\$ 2,297,227</u>
Business-Type Activities:	
Highway	<u>\$ 320,156</u>

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Interfund Receivable, Payables, and Transfers**

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2021 are detailed below:

	Interfund Receivables	Interfund Payables
Temporary Cash Advances to Finance Operating		
Cash Deficits of Other Funds:		
General	\$ 25,379	\$ -
County Roads	60,032	-
Nonmajor Funds:		
Maternal Child Health	-	1,010
Public Health Emergency Response	-	18,078
Boat Launch Service	-	6,291
Subtotal - Nonmajor Funds	-	25,379
Enterprise Funds:		
Highway	-	60,032
 Totals	\$ 85,411	\$ 85,411

Interfund transfers for the year ended December 31, 2021 were as follows:

Fund	Transfer In	Transfer Out
General	\$ 90,872	\$ 119,362
Nonmajor Funds:		
Debt Service	80,522	-
County Roads	-	23,789
Boat Launch Services	-	42,872
Economic Development	-	40,000
Land Information	-	8,000
Capital Improvements	38,840	-
Subtotal - Nonmajor Funds	119,362	114,661
Enterprise Funds:		
Highway	23,789	-
Total	\$ 234,023	\$ 234,023

Interfund transfers were made for the following purposes:

Transfer of Funds for Capital Improvements	\$ 119,362
Transfer of Economic Development Funds	40,000
Transfer for Land Information	8,000
Transfer for Study for New Highway Shop	23,789
Transfers for Boat Launch	42,872
Total	\$ 234,023

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Long-Term Obligations**

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2021:

	Beginning Balance	Issued	Retired	Ending Balance	Due Within One Year
Governmental Activities:					
General Obligation					
Debt Bonds	\$ 9,650,000	\$ -	\$ 1,320,000	\$ 8,330,000	\$ 1,315,000
Total General Obligation					
Debt	8,355,000	-	1,320,000	8,330,000	1,315,000
Premium on Debt	266,779	-	37,073	229,706	-
Compensated Absences	1,357,346	36,713	65,714	1,328,345	332,086
Governmental Activities					
Long-Term Obligations	<u>\$ 9,979,125</u>	<u>\$ 36,713</u>	<u>\$ 1,422,787</u>	<u>\$ 9,888,051</u>	<u>\$ 1,647,086</u>
Business-Type Activities:					
Compensated Absences	<u>\$ 187,184</u>	<u>\$ 5,752</u>	<u>\$ 10,214</u>	<u>\$ 182,722</u>	<u>\$ 45,681</u>

Total interest paid during the year on long-term debt totaled \$233,881.

**General Obligation Debt**

General obligation debt currently outstanding is detailed as follows:

	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance 12/31/21
General Obligation Bonds	12/20/12	11/1/32	2.00 - 3.00%	\$ 4,500,000	\$ 3,010,000
General Obligation Bonds	6/1/16	11/1/26	2.00%	4,280,000	2,260,000
General Obligation Bonds	4/15/20	5/1/29	3.00%	3,510,000	3,060,000
Total Outstanding General Obligation Debt					<u>\$ 8,330,000</u>

Annual principal and interest maturities of the outstanding general obligation debt of \$8,330,000 on December 31, 2021 are detailed below:

Year Ending December 31,	Totals	
	Principal	Interest
2022	\$ 1,315,000	\$ 202,156
2023	1,005,000	174,247
2024	1,040,000	149,244
2025	1,085,000	123,000
2026	1,100,000	95,838
2027 - 2031	2,470,000	195,413
2032	315,000	4,725
Total	<u>\$ 8,330,000</u>	<u>\$ 944,623</u>

For governmental activities, the other long-term liabilities are generally funded by the general fund.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Long-Term Obligations (Continued)**

**Legal Margin for New Debt**

The County's legal margin for creation of additional general obligation debt on December 31, 2021 was \$88,161,685 as follows:

Equalized Valuation of the County	\$ 1,929,833,700
Statutory Limitation Percentage	(x) 5%
General Obligation Debt Limitation, Per Section 67.03 of the Wisconsin Statutes	96,491,685
Total Outstanding General Obligation Debt	
Applicable to Debt Limitation	8,330,000
Legal Margin for New Debt	\$ 88,161,685

**G. Pension Plan**

**1. Plan Description**

The WRS is a cost-sharing, multiemployer, defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible state of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <http://eft.wi.gov/publications/cfafr.htm>.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupations employees, 62 for elected officials and executive service retirement plan participants, if hired on or before December 31, 2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Pension Plan (Continued)**

**1. Plan Description (Continued)**

Final average earnings is the average of the participant's three highest earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

**2. Post-Retirement Adjustments**

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment</u>	<u>Variable Fund Adjustment</u>
2011	(1.2)	11
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	.5	(5)
2017	2.0	4
2018	2.4	17
2019	0.0	(10)
2020	1.7	21

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Pension Plan (Continued)**

**3. Contributions**

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and executives and elected officials. Starting on January 1, 2016, the executives and elected officials category was merged into the general employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the year ending December 31, 2021, the WRS recognized \$650,863 in contributions from the County.

<u>Employee Category</u>	<u>Employee</u>	<u>Employer</u>
General (Including Teachers, Executives, and Elected Officials)	6.75%	6.75%
Protective with Social Security	6.75%	11.75%
Protective without Social Security	6.75%	16.35%

**4. Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At December 31, 2021, the County reported an asset of \$3,639,564 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019 rolled forward to December 31, 2020. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2020, the County's proportion was 0.05829703%, which was an increase of 0.00000510% from its proportion measured as of December 31, 2019.

For the year ended December 31, 2021, the County recognized pension revenue of \$372,354.



**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Pension Plan (Continued)**

**4. Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 5,267,565	\$ 1,134,624
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	6,832,985
Changes in Assumptions	82,552	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	14,584	14,176
Employer Contributions Subsequent to the Measurement Date	650,863	-
Total	\$ 6,015,564	\$ 7,981,785

\$650,863 reported as deferred outflows related to pension resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31,	Expense
2022	\$ (667,351)
2023	(182,081)
2024	(1,241,091)
2025	(526,561)
Total	\$ (2,617,084)

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Pension Plan (Continued)**

**5. Actuarial Assumptions**

The total pension liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2019
Measurement Date of Net Pension Liability (Asset):	December 31, 2020
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	7.0%
Discount Rate:	7.0%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality	Wisconsin 2018 Mortality Table
Postretirement Adjustments*	1.9%

\* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The Total Pension Liability for December 31, 2020 is based upon a roll-forward of the liability calculated from the December 31, 2019 actuarial valuation.

Long-Term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Pension Plan (Continued)**

**5. Actuarial Assumptions (Continued)**

Long-Term Expected Return on Plan Assets (Continued)

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Core Fund Asset Class</u>	<u>Current Asset Allocation %</u>	<u>Long-Term Expected Nominal Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %</u>
Global Equities	51 %	7.2%	4.7%
Fixed Income	25	3.2	0.8
Inflation Sensitive Assets	16	2.0	(0.4)
Real Estate	8	5.6	3.1
Private Equity/Debt	11	10.2	7.6
Multi-Asset	4	5.8	3.3
Cash	(15)	.9	N/A
Total Core Fund	<u>100 %</u>	6.6	4.1
<u>Variable Fund Asset Class</u>			
U.S. Equities	70%	6.6%	4.1%
International Equities	30%	7.4%	4.9%
Total Variable Fund	100%	7.1%	4.6%

New England Pension Consultants Long-Term U.S. CPI (Inflation) Forecast: 2.4%

Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations.

Single Discount Rate

A single discount rate of 7.00% was used to measure the Total Pension Liability for the current and prior year. This single discount rate is based on the expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 2.00%. (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2020 In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax exempt securities.). Because of the unique structure of WRS, the 7.00% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Pension Plan (Continued)**

**5. Actuarial Assumptions (Continued)**

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.00%, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease to Discount Rate (6.00%)	Current Discount Rate (7.00%)	1% Increase to Discount Rate (8.00%)
County's Proportionate Share of the Net Pension Liability (Asset)	\$ 3,464,360	\$ (3,639,564)	\$ (8,857,344)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements found at <http://etf.wi.gov/about-etf/reports-andstudies/financial-reports-and-statements>.

**6. Payables to the Pension Plan**

At December 31, 2021, the County reported a payable of \$94,738 for the outstanding amount of contributions to the pension plan for the year ended December 31, 2021.

**H. Other Postemployment Benefits**

**1. Plan Description**

The Plan is a single-employer defined benefit postemployment health plan that covers retired employees of Kewaunee County. Eligible retired employees have access to group medical coverage through the County's group plan. County paid medical benefits are paid for as indicated below. All employees of the County are eligible for the Plan if they meet the following age and service requirements below. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**H. Other Postemployment Benefits (Continued)**

**2. Benefits Provided**

Retirees may continue coverage under the County's group medical plan until age 65 provided that they self-pay the full (100%) required premium amounts. Additionally, 85% of unused sick leave accumulated prior to December 31, 2012, up to the maximum of 720 hours, will be converted at the retiree's daily wages. 70% of unused sick leave accumulated after December 31, 2012, up to the maximum of 595 hours, will be converted at the retiree's daily wages. The resulting monies may be used for payment of medical premiums on the County's group medical plan until their exhaustion.

At December 31, 2021, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefit Payments	65
Active Employees	150
Total	<u><u>215</u></u>

**3. Total OPEB Liability**

Kewaunee County's OPEB liability was measured as of December 31, 2020 and was determined by an actuarial valuation as of December 31, 2019.

**4. Actuarial Assumptions**

The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation:	2.5%
Municipal Bond Rate Source:	Bond Buyer 20-Bond GO Index
Mortality Assumptions:	Wisconsin 2018 Mortality Table
Healthcare Cost Trend Rates:	Actual year 1 increases, followed by 7.00% decreasing by 0.50% to 6.50% then by 0.10% per year down to 5.0%, and level thereafter
Discount Rate:	2.25%.

Mortality rates are a blend of the Death-in-Service and Retired Lives mortality rates from the "Wisconsin Retirement System 2015 - 2017 Experience Study" with the MP-2018 generational improvement scale (multiplied by 60%).

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of the Wisconsin Retirement System's Three-Year Experience Study for the period 2015 through 2017.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**H. Other Postemployment Benefits (Continued)**

**4. Actuarial Assumptions (Continued)**

Discount Rate

The discount rate used to measure the total OPEB liability was 2.25%. The projection of cash flows used to determine the discount rate assumed that Kewaunee County contributions will be made at rates equal to the actuarially determined contribution rates.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at 12/31/2019	\$ 995,745
Changes for the Year:	
Service Cost	65,474
Interest	27,535
Changes of Assumptions or Other Input	40,750
Benefit Payments	(54,401)
Net Changes	79,358
Balance at 12/31/2020	\$ 1,075,103

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates

The following presents the total OPEB liability of Kewaunee County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.25%) or 1-percentage-point higher (3.25%) than the current rate:

	1% Decrease to Discount Rate (1.25%)	Current Discount Rate (2.25%)	1% Increase to Discount Rate (3.25%)
Total OPEB Liability	\$ 1,160,141	\$ 1,075,103	\$ 994,833

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of Kewaunee County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.5% decreasing to 4.0%) or 1-percentage-point higher (7.5% decreasing to 6.0%) than the current healthcare cost trend rates:

	1% Decrease (5.5% Decreasing to 4.0%)	Healthcare Cost Trend Rates (6.5% Decreasing to 5.0%)	1% Increase (7.5% Decreasing to 6.0%)
Total OPEB Liability	\$ 964,104	\$ 1,075,103	\$ 1,204,788

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**H. Other Postemployment Benefits (Continued)**

**4. Actuarial Assumptions (Continued)**

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the County recognized OPEB expense of \$128,748. At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 57,186	\$ -
Changes in Assumptions	215,350	17,846
County Benefit Payments Made Subsequent to the Measurement Date	34,535	-
Total	\$ 307,071	\$ 17,846

\$34,535 reported as deferred outflows of resources related to OPEB resulting from County benefit payments made subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended December 31, 2021, and reported in the year ended December 31, 2022. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in other postemployment benefits expense as follows:

Year Ended December 31,	Expense
2021	\$ 35,739
2022	35,739
2023	35,739
2024	35,739
2025	35,739
Thereafter	75,995
Total	\$ 254,690

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**I. Fund Equity (Continued)**

**Nonspendable Fund Balance**

In the fund financial statements, portions of the governmental fund balances are amounts that cannot be spent because they are either 1) not in spendable form or 2) legally or contractually required to be maintained intact. At December 31, 2021, nonspendable fund balance was as follows:

General Fund:

Nonspendable:

Prepaid Items	\$ 370,947
Delinquent Taxes	<u>339,592</u>
Total General Fund Nonspendable	710,539

Human Services Fund

Nonspendable:

Prepaid Items	<u>24,823</u>
---------------	---------------

Total Nonspendable Fund Balance	<u><u>\$ 735,362</u></u>
---------------------------------	--------------------------



**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**I. Fund Equity (Continued)**

**Restricted Fund Balance**

In the fund financial statements, portions of governmental fund balances are not available for appropriation or are legally restricted for use for a specific purpose. At December 31, 2021, restricted fund balance was as follows:

General Fund:

Restricted for:		
Back to School Program	\$	1,426

Human Services Fund:

Restricted for:		
Department of Transportation Aging Program		32,701
COP Reserve		7,239
Total		<u>39,940</u>

Debt Service:

Restricted for:		
Debt Service		606,112

Special Revenue Funds:

Restricted for Subsequent Year's Expenditures:		
Mobile Command Post		372
NOAA Radios		244
County Aid Bridges		102,004
Childhood Lead Poisoning		2,824
Vaccine Immunization Program		1,426
Bioterrorism Grant		8,304
Aging and Disability Resource Center		18,575
Land Information		190,394
Land Conservation		299,178
Jail Assessment		34,150
Jail Canteen		21,131
Dog License		1,000
Emergency Response		49,451
Off-Road Registration		11,962
Fit Families		16
Bruemmer Park		4,886
Ryan Park		25,257
Revolving Loan Program		<u>9,437</u>
Total Restricted Fund Balance	\$	<u><u>1,428,089</u></u>

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**I. Fund Equity (Continued)**

**Committed Fund Balance**

In the fund financial statements, portions of government fund balances are committed by County Board action. At December 31, 2021, governmental fund balance was committed as follows:

General Fund:

Committed for:

PKS - Ed Center	\$ 300,000
PKS - Pheasant Exhibit	100,000
CCL - Voting Machines	54,383
P & R	44,552
Other	15,465
Total General Fund Committed Fund Balance	<u>514,400</u>

Special Revenue Funds:

Committed for:

Human Service Programs	686,700
Maternal Child Health	993
Prevention Programs	225
UW Extension	2,698
County Roads Capital Expenditures	1,829,478
Economic Development	723,918
Drug Task Force Initiatives	100,884
BDLP	241,004
Total Special Revenue Funds	<u>3,585,900</u>

Capital Project Fund:

Committed for:

Capital Expenditures	<u>500,300</u>
----------------------	----------------

Total Committed Fund Balance	<u><u>\$ 4,600,600</u></u>
------------------------------	----------------------------

**Assigned Fund Balance**

Portions of governmental fund balances have been assigned to represent tentative management plans that are subject to change. At December 31, 2021, fund balance was assigned as follows:

General Fund:

Assigned for:

Vehicle Damage	\$ 74,633
Contingency	422,571
Fairgrounds	17,945
Parks	35,713
Total	<u><u>\$ 550,862</u></u>

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**I. Fund Equity (Continued)**

**Minimum General Fund Balance Policy**

The County has also adopted a minimum fund balance policy of 25% – 35% of prior year expenditures for the general fund. The minimum fund balance is maintained for cash flow and working capital purposes. The minimum fund balance amount is calculated as follows:

Actual 2021 General Fund Expenditures	\$	10,457,418
Minimum Fund Balance %		(x) 25% - 35%
Minimum Fund Balance Amount		<u>\$2,614,355 - \$3,660,096</u>

The County's unassigned general fund balance of \$7,262,274 is above the minimum fund balance amount.

**NOTE 4 OTHER INFORMATION**

**A. Risk Management**

The County is exposed to various risks of loss related to torts; theft of damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. The County completes an annual review of its insurance coverage to ensure adequate coverage. A description of the County's risk management programs is presented below:

The County became a member of the Wisconsin County Mutual Insurance Company (WCMIC). WCMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County pays premiums to WCMIC for its liability insurance coverage. The actuary for WCMIC determines charges to its members for the expected losses and loss adjustment expenses on which premiums are based. Premium charges for WCMIC are recorded as expenditures or expenses in various funds of the County.

The County also purchases commercial insurance policies for various property and other liability risks. Payments of premiums for these policies are also recorded as expenditures or expenses in various funds of the County.

In addition to the above, the County has established separate internal service funds for the following risk management programs:

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**A. Risk Management (Continued)**

**Health Self-Insurance Fund**

County employees, retirees and employee dependents are eligible for medical benefits from a health self-insurance fund. Funding is provided by charges to County departments, employees and retirees. The program is supplemented by stop loss protection, which limits the County's annual liability. Fund expenses consist of payments to a third-party administrator for medical claims, stop loss insurance premiums and administrative fees. On December 31, 2021, the fund reported ending net position of \$84,575.

The claims liability of \$367,342 reported in the fund at December 31, 2021 is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount are as follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claims Payments	Liability December 31
2021	\$ 341,119	\$ 2,848,890	\$ 2,822,667	\$ 367,342
2020	373,800	2,858,264	2,890,945	341,119

**Dental Self-Insurance Fund**

County employees, retirees and employee dependents are eligible for dental benefits from a dental self-insurance fund. Funding is provided by charges to County departments, employees and retirees. The program is supplemented by stop loss protection, which limits the County's annual liability. Fund expenses consist of payments to a third-party administrator for dental claims, stop loss insurance premiums and administrative fees. On December 31, 2021, the fund reported ending net position of \$209,489.

The claims liability of \$19,419 reported in the fund at December 31, 2021, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount are as follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claims Payments	Liability December 31
2021	\$ 17,443	\$ 150,221	\$ 148,245	\$ 19,419
2020	20,364	130,141	133,062	17,443

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**B. Contingencies**

The County has received federal and state grants for specific purposes that are subject to review and audit by grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the Corporation Counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

**REQUIRED SUPPLEMENTARY INFORMATION**

**KEWAUNEE COUNTY, WISCONSIN  
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)  
WISCONSIN RETIREMENT SYSTEM  
LAST TEN MEASUREMENT PERIODS**

Measurement Period Ending	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
12/31/14	0.06640327%	\$ (1,631,046)	\$ 8,021,235	20.33%	102.74%
12/31/15	0.06268968%	1,018,695	7,864,261	12.95%	98.20%
12/31/16	0.05928628%	488,660	7,575,726	6.45%	99.12%
12/31/17	0.05759878%	(1,710,176)	7,594,813	22.52%	102.93%
12/31/18	0.05766883%	2,051,676	8,246,046	24.88%	96.45%
12/31/19	0.05829193%	(1,879,597)	8,434,588	22.28%	102.96%
12/31/20	0.05829703%	(3,639,564)	8,318,807	43.75%	105.26%

**KEWAUNEE COUNTY, WISCONSIN  
SCHEDULE OF CONTRIBUTIONS  
WISCONSIN RETIREMENT SYSTEM  
LAST 10 FISCAL YEARS**

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/15	\$ 574,805	\$ 574,805	\$ -	\$ 7,864,261	7.31%
12/31/16	539,746	539,746	-	7,575,726	7.12%
12/31/17	573,081	573,081	-	7,594,813	7.55%
12/31/18	613,746	613,746	-	8,246,046	7.44%
12/31/19	613,547	613,547	-	8,434,588	7.27%
12/31/20	641,567	641,567	-	8,318,807	7.71%
12/31/21	650,863	650,863	-	8,356,414	7.79%

See accompanying Notes to Required Supplementary Information.

**KEWAUNEE COUNTY, WISCONSIN**  
**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS**  
**LAST TEN MEASUREMENT PERIODS\***

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability:				
Service Cost	\$ 65,474	\$ 40,183	\$ 43,527	\$ 43,527
Interest	27,535	26,532	23,056	22,148
Benefit Payments	(54,401)	(36,031)	(33,670)	(45,788)
Change in Assumptions	40,750	230,308	(25,493)	-
Differences Between Expected and Actual Experience	-	73,526	-	-
Net Change in Total OPEB Liability	<u>79,358</u>	<u>334,518</u>	<u>7,420</u>	<u>19,887</u>
Total OPEB Liability - Beginning	<u>995,745</u>	<u>661,227</u>	<u>653,807</u>	<u>633,920</u>
Total OPEB Liability - Ending	<u>\$ 1,075,103</u>	<u>\$ 995,745</u>	<u>\$ 661,227</u>	<u>\$ 653,807</u>
Covered-Employee Payroll	<u>\$ 8,195,122</u>	<u>\$ 8,195,122</u>	<u>\$ 7,561,149</u>	<u>\$ 7,561,149</u>
County's Total OPEB Liability as a Percentage of Covered-Employee Payroll	<u>13.12%</u>	<u>12.15%</u>	<u>8.75%</u>	<u>8.65%</u>

\*Data is being accumulated annually to present 10 years of the reported information.



**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
DECEMBER 31, 2021**

**NOTE 1 WISCONSIN RETIREMENT SYSTEM**

There were no changes in benefit terms or assumptions for any participating employer in the WRS.

The County is required to present the last 10 fiscal years of data; however accounting standard allow the presentation of as many years as are available until ten fiscal years are presented.

**NOTE 2 OTHER POSTEMPLOYMENT BENEFITS**

Changes in assumptions and other inputs that affected the measurement of the total OPEB liability include the following:

- The discount rate has changed from 2.75% per the December 31, 2019 measurement date to 2.25% per the December 31, 2020 measurement date. Please refer to the actuarial assumptions section of Note 3. H. for additional information.

The County is required to present the last 10 fiscal years of data; however accounting standard allow the presentation of as many years as are available until 10 fiscal years are presented. No assets have been accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

## **SUPPLEMENTARY INFORMATION**

**KEWAUNEE COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED COMPARISON OF BUDGETED AND ACTUAL REVENUES  
YEAR ENDED DECEMBER 31, 2021**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
<b>Taxes:</b>				
General Property	\$ 6,646,332	\$ 6,646,332	\$ 6,646,332	\$ -
Sales Tax	1,150,000	1,150,000	1,578,087	428,087
DNR Payment in Lieu of Taxes	26,487	26,487	28,191	1,704
Forest Crop	10,000	10,000	14,242	4,242
Use Value Penalty	2,500	2,500	5,863	3,363
Real Estate Transfer Fees	41,000	41,000	72,705	31,705
Interest on Taxes	115,000	115,000	192,771	77,771
Other Taxes	-	-	11,571	11,571
Total Taxes	<u>7,991,319</u>	<u>7,991,319</u>	<u>8,549,762</u>	<u>558,443</u>
<b>Intergovernmental:</b>				
Shared Taxes	877,844	877,844	884,594	6,750
Exempt Computer Aid	12,322	12,322	12,322	-
Personal Property Aid	65,248	65,248	65,248	-
Victim Witness Program	25,000	25,000	30,222	5,222
Law Enforcement	5,500	5,500	8,536	3,036
Drug Task Force Grant	4,000	4,000	2,926	(1,074)
Bulletproof Vest Grant	2,000	2,000	-	(2,000)
Emergency Government - EMPG	25,476	25,476	30,948	5,472
Emergency Government - EPCRA	11,430	11,430	11,540	110
EPCRA Computer Grant	10,000	10,000	6,444	(3,556)
Hazardous Materials Emergency Preparation	2,867	2,867	-	(2,867)
Clean Sweep	28,000	28,000	14,094	(13,906)
Child Support Program	270,200	270,200	301,891	31,691
Federal Health Programs	68,170	72,069	76,949	4,880
State Health Programs	7,500	24,970	22,879	(2,091)
School Liaison Officer	111,345	111,345	115,517	4,172
Veterans Service Officer	10,000	10,000	10,000	-
Elections Equipment Grants	9,100	9,100	11,556	2,456
Snowmobile Aid	53,370	53,370	53,370	-
ATV Trails	9,500	9,500	9,500	-
Park Development	884	884	-	(884)
West Alaska Lake	7,500	7,500	3,750	(3,750)
Heidmann Lake	7,500	7,500	3,750	(3,750)
Ahnapee Trail	10,000	14,206	17,880	3,674
Other - COVID-19 related grants	-	86,000	97,245	11,245
Total Intergovernmental	<u>1,634,756</u>	<u>1,746,331</u>	<u>1,791,161</u>	<u>44,830</u>

**KEWAUNEE COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED COMPARISON OF BUDGETED AND ACTUAL REVENUES (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
<b>Licenses and Permits:</b>				
Marriage Licenses	\$ 3,450	\$ 3,450	\$ 3,951	\$ 501
Cremation Permits	9,000	9,900	10,800	900
Total Licenses and Permits	12,450	13,350	14,751	1,401
<b>Fines and Forfeits:</b>				
County Ordinance Forfeitures	46,000	46,000	59,109	13,109
County's Share of State Fines and Forfeitures	12,000	12,000	22,642	10,642
Total Fine and Forfeits	58,000	58,000	81,751	23,751
<b>Public Charges for Services:</b>				
County Clerk	50	50	54	4
Passport Fees	4,000	4,000	6,265	2,265
Treasurer Tax Search Fee	100	100	150	50
IT Fees	10,000	10,000	11,560	1,560
Circuit Court Fees	87,000	87,000	118,712	31,712
Circuit Court Reimbursements	59,275	59,275	78,495	19,220
Guardian Ad Litem Reimbursements	27,500	27,500	42,476	14,976
Child Support Court Fees	5,000	5,000	4,074	(926)
Register in Probate	10,500	10,500	8,787	(1,713)
DNA Testing	1,000	1,000	-	(1,000)
DNR Fees	50	50	65	15
Register of Deeds	115,000	115,000	150,043	35,043
Sale of Maps and Plats	900	900	2,467	1,567
Sheriff Fees	26,000	26,000	21,227	(4,773)
Death Certificates	1,800	2,985	2,400	(585)
Traffic Patrol Fees	7,000	7,000	3,700	(3,300)
Board of Prisoners	45,000	33,000	46,080	13,080
Jail Fees	57,000	57,000	57,527	527
Dominion Emergency Government Reimbursements to County	113,018	113,018	113,018	-
Public Health	18,350	18,350	18,943	593
Winter Park Recreation	55,573	65,808	65,341	(467)
Parks Fees	80	7,376	10,486	3,110
Memorial Bricks	300	300	150	(150)
Extension Seminar	3,000	3,000	3,000	-
Grandstand Surcharge	-	-	65	65
Total Public Charges for Services	647,496	654,212	765,085	110,873
<b>Intergovernmental Charges for Services:</b>				
County Car	7,000	7,000	1,857	(5,143)

**KEWAUNEE COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED COMPARISON OF BUDGETED AND ACTUAL REVENUES (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
Miscellaneous:				
Investment Interest	\$ 36,200	\$ 36,200	\$ 22,060	\$ (14,140)
Dividends	76,000	76,000	61,000	(15,000)
Change in Market Value	-	-	(95,893)	(95,893)
Investment Fees and Charges	(9,900)	(9,900)	(8,305)	1,595
Rent of Fairgrounds	41,500	41,500	54,559	13,059
Rent of County Facilities	16,000	16,000	16,500	500
Park Facility Rental	2,500	2,500	3,716	1,216
Sale of County Property	2,000	2,000	40,001	38,001
Sale of CD/DVD	2,520	2,520	3,515	995
Liability Insurance Dividend	3,000	3,000	2,941	(59)
Workers Comp Dividends	10,000	10,000	14,569	4,569
Donations	16,000	20,527	23,540	3,013
Miscellaneous	1,000	1,000	4,872	3,872
Total Miscellaneous	<u>196,820</u>	<u>201,347</u>	<u>143,075</u>	<u>(58,272)</u>
Total Revenues	<u>\$ 10,547,841</u>	<u>\$ 10,671,559</u>	<u>\$ 11,347,442</u>	<u>\$ 675,883</u>

**KEWAUNEE COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED COMPARISON OF BUDGETED AND ACTUAL EXPENDITURES  
YEAR ENDED DECEMBER 31, 2021**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
<b>General Government:</b>				
County Board	\$ 132,189	\$ 132,189	\$ 101,571	\$ 30,618
County Administrator	252,025	291,190	268,885	22,305
Human Resources	43,000	43,000	41,899	1,101
County Clerk	187,225	187,225	182,957	4,268
Elections	24,230	24,230	17,183	7,047
Information Services	254,176	270,790	268,982	1,808
Public Information	97,638	97,638	90,315	7,323
Finance Director	352,983	352,983	344,378	8,605
County Treasurer	192,447	192,447	192,423	24
Register of Deeds	195,297	195,297	192,724	2,573
Courthouse Maintenance	316,267	316,267	326,784	(10,517)
Administration Center	72,800	72,800	79,243	(6,443)
Illegal Taxes and Tax Refunds	487,211	487,211	486,005	1,206
Property and Liability Insurance	147,100	147,100	140,571	6,529
Auto Physical Damage	5,000	5,000	4,875	125
Unemployment Compensation	1,000	1,000	-	1,000
Section 125 Administration	5,000	5,000	4,021	979
Vehicle Replacement	2,000	2,000	710	1,290
Coroner	32,662	40,162	37,583	2,579
Family Court Commissioner	76,768	76,768	72,143	4,625
Circuit Court	83,664	83,664	81,189	2,475
Clerk of Courts	325,558	325,558	320,043	5,515
Register in Probate	225,437	225,437	214,446	10,991
District Attorney	106,273	106,273	98,332	7,941
Law Library	16,600	16,600	10,122	6,478
Victim Witness Program	61,502	61,502	61,292	210
Corporation Counsel	83,845	83,845	72,089	11,756
Memorial Bricks	300	300	1,085	(785)
Contingency	100,000	22,571	-	22,571
Total General Government	3,880,197	3,866,047	3,711,850	154,197
<b>Public Safety:</b>				
Sheriff Division	2,233,693	2,254,661	2,143,914	110,747
Jail Division	1,868,147	1,882,147	1,957,786	(75,639)
Evidence Storage Facility	11,700	11,700	12,041	(341)
Emergency Government - EMPG	95,508	95,508	71,542	23,966
Emergency Government - EPCRA	23,213	23,213	23,129	84
EPCRA Computer Grant	4,000	4,000	7,676	(3,676)
Emergency Communication - Nuclear Power Plant	91,780	91,780	69,651	22,129
Pharmaceutical Collection	4,000	4,000	519	3,481
Miscellaneous Grants	2,867	2,867	-	2,867
Total Public Safety	4,334,908	4,369,876	4,286,258	83,618

**KEWAUNEE COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED COMPARISON OF BUDGETED AND ACTUAL EXPENDITURES (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
<b>Health and Human Services:</b>				
Public Health	\$ 224,137	\$ 224,137	\$ 172,971	\$ 51,166
Immunization Program	23,351	40,221	15,602	24,619
WIC Program	68,170	72,069	71,818	251
Child with Special Health Care	1,500	2,100	2,029	71
Violence Intervention Project	26,000	26,000	26,000	-
Child Support Program	262,016	262,016	255,543	6,473
Veterans Relief	4,500	4,500	1,487	3,013
Veterans Service Office	153,152	153,152	152,182	970
Total Health and Human Services	<u>762,826</u>	<u>784,195</u>	<u>697,632</u>	<u>86,563</u>
<b>Culture and Recreation:</b>				
Library Board	261,644	261,644	261,547	97
Jail Museum	2,600	2,600	2,961	(361)
County Parks	366,973	373,104	381,137	(8,033)
Fairs and Exhibits	117,198	102,198	101,762	436
Snowmobile Trails	53,370	53,370	53,370	-
Winter Park Recreation Facility	60,798	60,798	61,056	(258)
Ahnapee Trail Project	23,500	23,500	23,620	(120)
ATV Trail	9,500	9,500	11,402	(1,902)
West Alaska Lake Project	28,000	32,816	14,468	18,348
Extension Office	212,734	212,734	195,237	17,497
Dana Farm	1,000	8,163	8,674	(511)
Heidmann Lake	28,000	25,056	14,468	10,588
Total Culture and Recreation	<u>1,165,317</u>	<u>1,165,483</u>	<u>1,129,702</u>	<u>35,781</u>

**KEWAUNEE COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED COMPARISON OF BUDGETED AND ACTUAL EXPENDITURES (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
Conservation and Development:				
Clean Sweep	\$ 24,000	\$ 24,000	\$ 13,956	\$ 10,044
Kewaunee County Economic	40,000	40,000	40,000	-
Industrial Development	450	450	450	-
Total Conservation and Development	<u>64,450</u>	<u>64,450</u>	<u>54,406</u>	<u>10,044</u>
Capital Outlay:				
District Attorney	-	-	3,557	(3,557)
Victim Witness	2,500	2,500	2,348	152
Elections	122,745	122,745	-	122,745
Information Services	14,000	18,600	19,723	(1,123)
Treasurer	1,200	1,200	1,313	(113)
Maintenance	13,550	13,550	2,794	10,756
Administration Center	121,875	117,275	108,884	8,391
Sheriff	307,209	346,241	356,750	(10,509)
Jail	-	-	7,623	(7,623)
Emergency Government	6,000	6,000	-	6,000
County Parks	26,500	73,700	43,982	29,718
Fairs and Exhibits	-	30,370	30,596	(226)
Total Capital Outlay	<u>615,579</u>	<u>732,181</u>	<u>577,570</u>	<u>154,611</u>
Total Expenditures	<u>\$ 10,823,277</u>	<u>\$ 10,982,232</u>	<u>\$ 10,457,418</u>	<u>\$ 524,814</u>



**KEWAUNEE COUNTY, WISCONSIN  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2021**

Special Revenue

<b>ASSETS</b>	Mobile Command Post	NOAA Radios	County Aid Bridges	Childhood Lead Poisoning	Maternal Child Health	Prevention Program	Vaccine Immunization Program
Cash and Investments	\$ 372	\$ 244	\$ 102,004	\$ 2,733	\$ -	\$ 337	\$ 1,415
Receivables:							
Taxes and Special Charges	-	-	68,000	-	5,250	-	-
Accounts	-	-	-	98	2,053	-	11
Loans	-	-	-	-	-	-	-
Total Assets	<u>\$ 372</u>	<u>\$ 244</u>	<u>\$ 170,004</u>	<u>\$ 2,831</u>	<u>\$ 7,303</u>	<u>\$ 337</u>	<u>\$ 1,426</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts Payable	\$ -	\$ -	\$ -	\$ 7	\$ 50	\$ 112	\$ -
Accrued and Other Current Liabilities	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	1,010	-	-
Unearned Revenues	-	-	-	-	-	-	-
Total Liabilities	-	-	-	7	1,060	112	-
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Property Taxes Levied for Subsequent Year	-	-	68,000	-	5,250	-	-
Loans Receivable	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	68,000	-	5,250	-	-
<b>FUND BALANCES</b>							
Restricted	372	244	102,004	2,824	-	-	1,426
Committed	-	-	-	-	993	225	-
Unassigned	-	-	-	-	-	-	-
Total Fund Balances	<u>372</u>	<u>244</u>	<u>102,004</u>	<u>2,824</u>	<u>993</u>	<u>225</u>	<u>1,426</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 372</u>	<u>\$ 244</u>	<u>\$ 170,004</u>	<u>\$ 2,831</u>	<u>\$ 7,303</u>	<u>\$ 337</u>	<u>\$ 1,426</u>

**KEWAUNEE COUNTY, WISCONSIN  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
DECEMBER 31, 2021**

	Special Revenue					
	Bioterrorism Grant	Aging and Disability Resource Center	Boat Launch Services	Land Conservation	Land Information	Jail Assessment
<b>ASSETS</b>						
Cash and Investments	\$ 3,549	\$ 107,576	\$ -	\$ 121,828	\$ 196,477	\$ 32,914
Receivables:						
Taxes and Special Charges	-	92,500	-	359,080	65,788	-
Accounts	5,143	-	-	218,993	316	1,236
Loans	-	-	-	-	-	-
Total Assets	<u>\$ 8,692</u>	<u>\$ 200,076</u>	<u>\$ -</u>	<u>\$ 699,901</u>	<u>\$ 262,581</u>	<u>\$ 34,150</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts Payable	\$ -	\$ 89,001	\$ 81	\$ 27,122	\$ 4,253	\$ -
Accrued and Other Current Liabilities	388	-	-	3,840	2,146	-
Due to Other Funds	-	-	6,291	-	-	-
Unearned Revenues	-	-	-	10,681	-	-
Total Liabilities	<u>388</u>	<u>89,001</u>	<u>6,372</u>	<u>41,643</u>	<u>6,399</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Property Taxes Levied for Subsequent Year	-	92,500	-	359,080	65,788	-
Loans Receivable	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>92,500</u>	<u>-</u>	<u>359,080</u>	<u>65,788</u>	<u>-</u>
<b>FUND BALANCES</b>						
Restricted	8,304	18,575	-	299,178	190,394	34,150
Committed	-	-	-	-	-	-
Unassigned	-	-	(6,372)	-	-	-
Total Fund Balances	<u>8,304</u>	<u>18,575</u>	<u>(6,372)</u>	<u>299,178</u>	<u>190,394</u>	<u>34,150</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 8,692</u>	<u>\$ 200,076</u>	<u>\$ -</u>	<u>\$ 699,901</u>	<u>\$ 262,581</u>	<u>\$ 34,150</u>

**KEWAUNEE COUNTY, WISCONSIN  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
DECEMBER 31, 2021**

Special Revenue

	Jail Canteen	Dog License	Revolving Loan	Emergency Response	UW Extension	Off-Road Registration
<b>ASSETS</b>						
Cash and Investments	\$ 21,063	\$ 30,271	\$ 9,437	\$ -	\$ 2,781	\$ 11,962
Receivables:						
Taxes and Special Charges	-	-	-	-	-	-
Accounts	3,570	-	-	84,111	67	-
Loans	-	-	230,506	-	-	-
Total Assets	<u>\$ 24,633</u>	<u>\$ 30,271</u>	<u>\$ 239,943</u>	<u>\$ 84,111</u>	<u>\$ 2,848</u>	<u>\$ 11,962</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts Payable	\$ 3,502	\$ 29,271	\$ -	\$ 13,306	\$ 150	\$ -
Accrued and Other Current Liabilities	-	-	-	3,276	-	-
Due to Other Funds	-	-	-	18,078	-	-
Unearned Revenues	-	-	-	-	-	-
Total Liabilities	<u>3,502</u>	<u>29,271</u>	<u>-</u>	<u>34,660</u>	<u>150</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Property Taxes Levied for Subsequent Year	-	-	-	-	-	-
Loans Receivable	-	-	230,506	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>230,506</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>						
Restricted	21,131	1,000	9,437	49,451	-	11,962
Committed	-	-	-	-	2,698	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	<u>21,131</u>	<u>1,000</u>	<u>9,437</u>	<u>49,451</u>	<u>2,698</u>	<u>11,962</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 24,633</u>	<u>\$ 30,271</u>	<u>\$ 239,943</u>	<u>\$ 84,111</u>	<u>\$ 2,848</u>	<u>\$ 11,962</u>

**KEWAUNEE COUNTY, WISCONSIN  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
DECEMBER 31, 2021**

	Special Revenue						Capital Projects	Debt Service	Totals
	FIT Families	Bruemmer Park	Ryan Park	Economic Development	Drug Task Force	BDLP	Capital Improvements	Debt Service	
<b>ASSETS</b>									
Cash and Investments	\$ 16	\$ 4,886	\$ 25,257	\$ 723,918	\$ 99,662	\$ 241,004	\$ 500,300	\$ 606,587	\$ 2,846,593
Receivables:									
Taxes and Special Charges	-	-	-	-	-	-	-	1,520,756	2,111,374
Accounts	-	-	-	-	1,222	-	-	-	316,820
Loans	-	-	-	866,951	-	9,152	-	-	1,106,609
Total Assets	<u>\$ 16</u>	<u>\$ 4,886</u>	<u>\$ 25,257</u>	<u>\$ 1,590,869</u>	<u>\$ 100,884</u>	<u>\$ 250,156</u>	<u>\$ 500,300</u>	<u>\$ 2,127,343</u>	<u>\$ 6,381,396</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>									
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 475	\$ 167,330
Accrued and Other Current Liabilities	-	-	-	-	-	-	-	-	9,650
Due to Other Funds	-	-	-	-	-	-	-	-	25,379
Unearned Revenues	-	-	-	-	-	-	-	-	10,681
Total Liabilities	-	-	-	-	-	-	-	475	213,040
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Property Taxes Levied for Subsequent Year	-	-	-	-	-	-	-	1,520,756	2,111,374
Loans Receivable	-	-	-	866,951	-	9,152	-	-	1,106,609
Total Deferred Inflows of Resources	-	-	-	866,951	-	9,152	-	1,520,756	3,217,983
<b>FUND BALANCES</b>									
Restricted	16	4,886	25,257	-	-	-	-	606,112	1,386,723
Committed	-	-	-	723,918	100,884	241,004	500,300	-	1,570,022
Unassigned	-	-	-	-	-	-	-	-	(6,372)
Total Fund Balances	<u>16</u>	<u>4,886</u>	<u>25,257</u>	<u>723,918</u>	<u>100,884</u>	<u>241,004</u>	<u>500,300</u>	<u>606,112</u>	<u>2,950,373</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 16</u>	<u>\$ 4,886</u>	<u>\$ 25,257</u>	<u>\$ 1,590,869</u>	<u>\$ 100,884</u>	<u>\$ 250,156</u>	<u>\$ 500,300</u>	<u>\$ 2,127,343</u>	<u>\$ 6,381,396</u>

**KEWAUNEE COUNTY, WISCONSIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**

	Special Revenue						
	Mobile Command Post	NOAA Radios	County Aid Bridges	Childhood Lead Poisoning	Maternal Child Health	Prevention Program	Vaccine Immunization Program
<b>REVENUES</b>							
Taxes	\$ -	\$ -	\$ 138,880	\$ -	\$ 3,750	\$ -	\$ -
Intergovernmental	-	-	-	1,939	7,471	9,226	5,991
Licenses and Permits	-	-	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-	-	-
Public Charges for Services	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	600	-
Total Revenues	-	-	138,880	1,939	11,221	9,826	5,991
<b>EXPENDITURES</b>							
Current:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Public Works	-	-	132,347	-	-	-	-
Health and Human Services	-	-	-	1,940	13,075	9,809	5,991
Culture and Recreation	-	-	-	-	-	-	-
Conservation and Development	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	-	-	132,347	1,940	13,075	9,809	5,991
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	6,533	(1)	(1,854)	17	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-
<b>NET CHANGE IN FUND BALANCES</b>	-	-	6,533	(1)	(1,854)	17	-
Fund Balances - January 1	372	244	95,471	2,825	2,847	208	1,426
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 372</b>	<b>\$ 244</b>	<b>\$ 102,004</b>	<b>\$ 2,824</b>	<b>\$ 993</b>	<b>\$ 225</b>	<b>\$ 1,426</b>

**KEWAUNEE COUNTY, WISCONSIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED DECEMBER 31, 2021**

	Special Revenue					
	Bioterrorism Grant	Aging and Disability Resource Center	Boat Launch Services	Land Conservation	Land Information	Jail Assessment
<b>REVENUES</b>						
Taxes	\$ -	\$ 92,500	\$ -	\$ 345,260	\$ 112,749	\$ -
Intergovernmental	47,182	-	-	347,454	164,392	-
Licenses and Permits	-	-	-	119,421	-	-
Fines and Forfeits	-	-	-	4,500	-	-
Public Charges for Services	-	-	-	49,332	37,186	15,452
Miscellaneous	-	-	8,124	3,000	-	-
Total Revenues	<u>47,182</u>	<u>92,500</u>	<u>8,124</u>	<u>868,967</u>	<u>314,327</u>	<u>15,452</u>
<b>EXPENDITURES</b>						
Current:						
General Government	-	-	-	-	239,182	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Health and Human Services	44,844	92,500	-	-	-	-
Culture and Recreation	-	-	6,168	-	-	-
Conservation and Development	-	-	-	761,223	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	1,313	14,173
Total Expenditures	<u>44,844</u>	<u>92,500</u>	<u>6,168</u>	<u>761,223</u>	<u>240,495</u>	<u>14,173</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	2,338	-	1,956	107,744	73,832	1,279
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	(42,872)	-	(8,000)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(42,872)</u>	<u>-</u>	<u>(8,000)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	2,338	-	(40,916)	107,744	65,832	1,279
Fund Balances - January 1	5,966	18,575	34,544	191,434	124,562	32,871
<b>FUND BALANCES - DECEMBER 31</b>	<u>\$ 8,304</u>	<u>\$ 18,575</u>	<u>\$ (6,372)</u>	<u>\$ 299,178</u>	<u>\$ 190,394</u>	<u>\$ 34,150</u>

**KEWAUNEE COUNTY, WISCONSIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED DECEMBER 31, 2021**

	Special Revenue					
	Jail Canteen	Dog License	Revolving Loan	Emergency Response	UW Extension	Off-Road Registration
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	234,934	-	3,200
Licenses and Permits	-	10,526	-	-	-	-
Fines and Forfeits	-	-	-	-	-	-
Public Charges for Services	-	-	-	-	3,406	5,888
Miscellaneous	35,147	-	151,197	-	-	-
<b>Total Revenues</b>	<b>35,147</b>	<b>10,526</b>	<b>151,197</b>	<b>234,934</b>	<b>3,406</b>	<b>9,088</b>
<b>EXPENDITURES</b>						
Current:						
General Government	-	-	-	-	-	-
Public Safety	28,985	-	-	-	-	-
Public Works	-	-	-	-	-	-
Health and Human Services	-	10,526	-	234,934	-	-
Culture and Recreation	-	-	-	-	2,893	8,492
Conservation and Development	-	-	149,068	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>28,985</b>	<b>10,526</b>	<b>149,068</b>	<b>234,934</b>	<b>2,893</b>	<b>8,492</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>6,162</b>	<b>-</b>	<b>2,129</b>	<b>-</b>	<b>513</b>	<b>596</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>6,162</b>	<b>-</b>	<b>2,129</b>	<b>-</b>	<b>513</b>	<b>596</b>
Fund Balances - January 1	14,969	1,000	7,308	49,451	2,185	11,366
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 21,131</b>	<b>\$ 1,000</b>	<b>\$ 9,437</b>	<b>\$ 49,451</b>	<b>\$ 2,698</b>	<b>\$ 11,962</b>

**KEWAUNEE COUNTY, WISCONSIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED DECEMBER 31, 2021**

	Special Revenue					Capital Projects	Debt Service	Total	
	FIT Families	Bruemmer Park	Ryan Park	Economic Development	Drug Task Force	BDLP	Capital Improvements		Debt Service
<b>REVENUES</b>									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,794	\$ 1,671,709	\$ 2,395,642
Intergovernmental	15,174	-	4,600	-	-	-	-	-	841,563
Licenses and Permits	-	-	-	-	-	-	-	-	129,947
Fines and Forfeits	-	-	-	-	-	-	-	-	4,500
Public Charges for Services	-	150	-	-	112,633	-	-	-	224,047
Miscellaneous	-	-	-	593,919	-	421	-	-	792,408
Total Revenues	15,174	150	4,600	593,919	112,633	421	30,794	1,671,709	4,388,107
<b>EXPENDITURES</b>									
Current:									
General Government	-	-	-	-	-	-	-	-	239,182
Public Safety	-	-	-	-	11,602	-	-	-	40,587
Public Works	-	-	-	-	-	-	-	-	132,347
Health and Human Services	15,152	-	-	-	-	-	-	-	428,771
Culture and Recreation	-	-	19,835	-	-	-	-	-	37,388
Conservation and Development	-	-	-	960,001	-	9,417	-	-	1,879,709
Debt Service:									
Principal	-	-	-	-	-	-	-	1,320,000	1,320,000
Interest and Fiscal Charges	-	-	-	-	-	-	-	235,030	235,030
Capital Outlay	-	-	-	-	-	-	-	-	15,486
Total Expenditures	15,152	-	19,835	960,001	11,602	9,417	-	1,555,030	4,328,500
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	22	150	(15,235)	(366,082)	101,031	(8,996)	30,794	116,679	59,607
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	-	-	-	-	-	-	38,840	80,522	119,362
Transfers Out	-	-	-	(40,000)	-	-	-	-	(90,872)
Total Other Financing Sources (Uses)	-	-	-	(40,000)	-	-	38,840	80,522	28,490
<b>NET CHANGE IN FUND BALANCES</b>	22	150	(15,235)	(406,082)	101,031	(8,996)	69,634	197,201	88,097
Fund Balances - January 1	(6)	4,736	40,492	1,130,000	(147)	250,000	430,666	408,911	2,862,276
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 16</b>	<b>\$ 4,886</b>	<b>\$ 25,257</b>	<b>\$ 723,918</b>	<b>\$ 100,884</b>	<b>\$ 241,004</b>	<b>\$ 500,300</b>	<b>\$ 606,112</b>	<b>\$ 2,950,373</b>



**KEWAUNEE COUNTY, WISCONSIN  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS  
 DECEMBER 31, 2021**

	Clerk of Courts	Register of Deeds	Total
<b>ASSETS</b>			
Cash and Investments	\$ 6,164	\$ 30,819	\$ 36,983
<b>NET POSITION</b>			
Restricted for:			
Other Governments	\$ 6,164	\$ 30,819	\$ 36,983

**KEWAUNEE COUNTY, WISCONSIN  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS  
 YEAR ENDED DECEMBER 31, 2021**

	Clerk of Courts	Register of Deeds	Total
<b>ADDITIONS</b>			
Contributions			
Individuals	\$ 19,044	\$ 292,164	\$ 311,208
<b>DEDUCTIONS</b>			
Payments to Other Governments	20,042	284,334	304,376
<b>NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION</b>	(998)	7,830	6,832
Fiduciary Net Position - January 1	7,162	22,989	30,151
<b>FIDUCIARY NET POSITION - DECEMBER 31</b>	<b>\$ 6,164</b>	<b>\$ 30,819</b>	<b>\$ 36,983</b>

**KEWAUNEE COUNTY, WISCONSIN  
COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
DECEMBER 31, 2021**

	Health Self-Insurance	Dental Self-Insurance	Total
<b>ASSETS</b>			
Current Assets:			
Cash and Investments	\$ 384,845	\$ 228,908	\$ 613,753
Receivables:			
Accounts	67,072	-	67,072
Total Assets	451,917	228,908	680,825
<b>LIABILITIES</b>			
Current Liabilities:			
Insurance Claims Payable	367,342	19,419	386,761
<b>NET POSITION</b>			
Unrestricted	84,575	209,489	294,064
Total Net Position	\$ 84,575	\$ 209,489	\$ 294,064

**KEWAUNEE COUNTY, WISCONSIN  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 INTERNAL SERVICE FUNDS  
 YEAR ENDED DECEMBER 31, 2021**

	<u>Health Self-Insurance</u>	<u>Dental Self-Insurance</u>	<u>Total</u>
<b>OPERATING REVENUES</b>			
Interdepartmental Charges for Services	\$ 3,687,677	\$ 158,589	\$ 3,846,266
<b>OPERATING EXPENSES</b>			
Administration	1,047,160	8,891	1,056,051
Payment of Claims	<u>2,822,667</u>	<u>148,245</u>	<u>2,970,912</u>
Total Operating Expenses	<u>3,869,827</u>	<u>157,136</u>	<u>4,026,963</u>
<b>OPERATING INCOME (LOSS)</b>	(182,150)	1,453	(180,697)
Net Position - January 1	<u>266,725</u>	<u>208,036</u>	<u>474,761</u>
<b>NET POSITION - DECEMBER 31</b>	<u><u>\$ 84,575</u></u>	<u><u>\$ 209,489</u></u>	<u><u>\$ 294,064</u></u>

**KEWAUNEE COUNTY, WISCONSIN  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
YEAR ENDED DECEMBER 31, 2021**

	<u>Health Self-Insurance</u>	<u>Dental Self-Insurance</u>	<u>Total</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Received from Other Departments	\$ 3,753,462	\$ 158,589	\$ 3,912,051
Cash Paid to Suppliers	<u>(3,843,604)</u>	<u>(155,160)</u>	<u>(3,998,764)</u>
Net Cash Provided (Used) by Operating Activities	<u>(90,142)</u>	<u>3,429</u>	<u>(86,713)</u>
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	(90,142)	3,429	(86,713)
Cash and Cash Equivalents - January 1	<u>474,987</u>	<u>225,479</u>	<u>700,466</u>
<b>CASH AND CASH EQUIVALENTS - DECEMBER 31</b>	<u><u>\$ 384,845</u></u>	<u><u>\$ 228,908</u></u>	<u><u>\$ 613,753</u></u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ (182,150)	\$ 1,453	\$ (180,697)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Change in Operating Assets and Liabilities:			
Accounts Receivable	65,785	-	65,785
Insurance Claims Payable	<u>26,223</u>	<u>1,976</u>	<u>28,199</u>
Net Cash Provided (Used) by Operating Activities	<u><u>\$ (90,142)</u></u>	<u><u>\$ 3,429</u></u>	<u><u>\$ (86,713)</u></u>

**ADDITIONAL INDEPENDENT AUDITORS' REPORT  
FOR BASIC FINANCIAL STATEMENTS**



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

County Board  
Kewaunee County, Wisconsin

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Kewaunee County, Wisconsin, (the County) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated August 17, 2022.

**Report On Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2021-001 that we consider to be a significant deficiency.

### **Report On Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Kewaunee County, Wisconsin's Response to the Finding**

*Government Auditing Standards* requires the auditor perform limited procedures on the County's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and on compliance. Accordingly, this communication is not suitable for any other purpose.



### **CliftonLarsonAllen LLP**

Sheboygan, Wisconsin  
August 17, 2022



**FEDERAL AND STATE AWARDS**



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL  
CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM  
GUIDANCE AND THE STATE SINGLE AUDIT GUIDELINES**

County Board  
Kewaunee County, Wisconsin

**Report on Compliance for Each Major Federal and State Program**

***Opinion on Each Major Federal Program and Major State Program***

We have audited the Kewaunee County, Wisconsin's (the County) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *State Single Audit Guidelines* issued by the Wisconsin Department of Administration that could have a direct and material effect on the County's major federal program and major state programs for the year ended December 31, 2021. The County's major federal program and major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program and each major state program for the year ended December 31, 2021.

***Basis for Opinion on The Major Federal Program and Each Major State Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Guidelines*. Our responsibilities under those standards and the Uniform Guidance and the *State Single Audit Guidelines* are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs and state programs.

***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, Uniform Guidance, and the *State Single Audit Guidelines* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal and each state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the *State Single Audit Guidelines* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the *State Single Audit Guidelines*, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2021-002 and 2021-003, to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the *State Single Audit Guidelines*. Accordingly, this report is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Sheboygan, Wisconsin  
August 17, 2022

**KEWAUNEE COUNTY, WISCONSIN  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED DECEMBER 31, 2021**

Grantor Agency/Federal Program Title	Assistance Listing Number	Pass-Through Agency	Pass-Through Entity Identifying Number	(Accrued) Deferred Revenue 1/1/21	Cash Received (Refunded)	Accrued (Deferred) Revenue 12/31/21	Total Expenditures	Subrecipient Payment
<b>U.S. DEPARTMENT OF AGRICULTURE</b>								
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	WI DHS	154710	\$ (29,250)	\$ 60,228	\$ 31,517	\$ 62,495	\$ -
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	WI DHS	154746	-	1,199	-	1,199	-
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	WI DHS	154760	(3,649)	7,356	3,478	7,185	-
Total Special Supplemental Nutrition Program for Women, Infants, and Children				(32,899)	68,783	34,995	70,879	-
SNAP Cluster								
State Administrative Matching Grants for Food Stamp Program	10.561	WI DHS	154661	-	15,174	-	15,174	-
State Administrative Matching Grants for Food Stamp Program	10.561	Marquette County	61	(124)	446	599	921	-
State Administrative Matching Grants for Food Stamp Program	10.561	Marquette County	284	(12,624)	58,043	17,658	63,077	-
State Administrative Matching Grants for Food Stamp Program	10.561	Marquette County	286	(690)	2,513	-	1,823	-
Total SNAP Cluster				(13,438)	76,176	18,257	80,995	-
WIC Grants To States (WGS)	10.578	WI DHS	154740	(599)	599	-	-	-
Total U.S. Department of Agriculture				(46,936)	145,558	53,252	151,874	-
<b>U.S. DEPARTMENT OF COMMERCE</b>								
Costal Zone Management Administration	11.419	WI DOA	AD199124-020.11	(11,879)	11,879	-	-	-
<b>U.S. DEPARTMENT OF JUSTICE</b>								
COVID-19 Coronavirus Emergency Supplemental Funding Program	16.034	WI DOJ	2020-CV-01-16587	-	69,025	16,796	85,821	-
COVID-19 Coronavirus Emergency Supplemental Funding Program	16.034	WI DOC	16587	-	11,424	-	11,424	-
Anti-Heroin Task Force Grant	16.710	WI DOJ	455COPSHEROIN21	-	2,926	-	2,926	-
Total U.S. Department of Justice				-	83,375	16,796	100,171	-
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>								
Highway Safety Cluster								
BOTS Seat Belt Enforcement	20.616	WI DOT	FG-2020-KEWAUNEE-04998	-	3,851	-	3,851	-
Total Highway Safety Cluster				-	3,851	-	3,851	-
NextGen9-1-1 Reimbursement Grant Program	20.615	WI DMA	2020-106	(125,333)	125,333	-	-	-
Total U.S. Department of Transportation				(125,333)	129,184	-	3,851	-
<b>U.S. DEPARTMENT OF TREASURY</b>								
COVID-19: Coronavirus Relief Fund	21.019	WI DHS	155803	(2,266)	2,266	-	-	-
COVID-19: Coronavirus Relief Fund	21.019	WI DHS	155804	(32,678)	32,678	-	-	-
COVID-19: Coronavirus Relief Fund	21.019	WI DHS	155805	(48,157)	48,157	-	-	-
COVID-19: Coronavirus Relief Fund	21.019	WI DHS	155809	-	12,108	30,683	42,791	-
COVID-19: Coronavirus Relief Fund	21.019	WI DHS	N/A	(56,351)	56,351	-	-	-
COVID-19: Coronavirus Relief Fund	21.027	WI DHS	N/A	-	1,984,533	(1,984,533)	-	-
Total U.S. Department of Treasury				(139,452)	2,136,093	(1,953,850)	42,791	-

**KEWAUNEE COUNTY, WISCONSIN  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

Grantor Agency/Federal Program Title	Assistance Listing Number	Pass-Through Agency	Pass-Through Entity Identifying Number	(Accrued) Deferred Revenue 1/1/21	Cash Received (Refunded)	Accrued (Deferred) Revenue 12/31/21	Total Expenditures	Subrecipient Payment
<b>U.S. DEPARTMENT OF EDUCATION</b>								
Special Education - Grants for Infants and Families	84.181	WI DHS	550	\$ -	\$ 24,557	\$ -	\$ 24,557	\$ -
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>								
Public Health Emergency Preparedness	93.069	WI DHS	155015	(981)	39,293	5,143	43,455	-
Immunization Cooperative Agreements	93.268	WI DHS	155020	(2,078)	8,058	11	5,991	-
COVID-19 Immunization Cooperative Agreements	93.268	WI DHS	155809	-	4,647	3,963	8,610	-
Total Immunization Cooperative Agreements				(2,078)	12,705	3,974	14,601	-
COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	WI DHS	155802	(1,268)	12,251	-	10,983	-
COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	WI DHS	155806	-	111,899	58,660	170,559	-
Total COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases				(1,268)	124,150	58,660	181,542	-
COVID-19 Public Health Crisis Response Awards	93.354	WI DHS	155801	(2,542)	18,375	-	15,833	-
Promoting Safe and Stable Families	93.556	WI DCF	3306	-	38,069	-	38,069	-
COVID-19 Promoting Safe and Stable Families	93.556	WI DCF	3306C	-	-	13,682	13,682	-
Total Promoting Safe and Stable Families				-	38,069	13,682	51,751	-
Temporary Assistance for Needy Families	93.558	WI DHS	561	-	39,384	-	39,384	-
Temporary Assistance for Needy Families	93.558	WI DCF	3632	-	13,250	5,832	19,082	-
Total TANF				-	52,634	5,832	58,466	-
Child Support Enforcement (Title IV-D)	93.563	WI DCF	7332F	52	(639)	(168)	(755)	-
Child Support Enforcement (Title IV-D)	93.563	WI DCF	7332R	(80)	967	255	1,142	-
Child Support Enforcement (Title IV-D)	93.563	WI DCF	7477	(65,121)	247,334	67,656	249,869	-
Child Support Enforcement (Title IV-D)	93.563	WI DCF	7482	293	(603)	(40)	(350)	-
Child Support Enforcement (Title IV-D)	93.563	WI DCF	7506	(309)	1,552	404	1,647	-
Child Support Enforcement (Title IV-D)	93.563	WI DCF	7560	-	-	714	714	-
Child Support Enforcement (Title IV-D)	93.563	WI DCF	7618C	-	-	259	259	-
Child Support Enforcement (Title IV-D)	93.563	WI DCF	7619	-	27,134	-	27,134	-
Total Child Support Enforcement (Title IV-D)				(65,165)	275,745	69,080	279,660	-
<b>CCDF Cluster</b>								
Child Care and Development Block Grant	93.575	WI DCF	831	(33)	402	254	623	-
Child Care and Development Block Grant	93.575	WI DCF	840	(201)	971	218	988	-
Child Care and Development Block Grant	93.575	WI DCF	852	(652)	4,015	611	3,974	-
Total CCDF Cluster				(886)	5,388	1,083	5,585	-
Stephanie Tubbs Jones Child Welfare Services Program	93.645	WI DCF	3413	-	981	-	981	-
Stephanie Tubbs Jones Child Welfare Services Program	93.645	WI DCF	3561	-	8,009	-	8,009	-
Stephanie Tubbs Jones Child Welfare Services Program	93.645	WI DCF	3681	-	642	-	642	-
Total Stephanie Tubbs Jones Child Welfare Services Program				-	9,632	-	9,632	-

**KEWAUNEE COUNTY, WISCONSIN  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

Grantor Agency/Federal Program Title	Assistance Listing Number	Pass-Through Agency	Pass-Through Entity Identifying Number	(Accrued) Deferred Revenue 1/1/21	Cash Received (Refunded)	Accrued (Deferred) Revenue 12/31/21	Total Expenditures	Subrecipient Payment
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (CONTINUED)</b>								
Foster Care (Title IV-E)	93.658	WI DCF	3413	\$ -	\$ 1,758	\$ -	\$ 1,758	\$ -
Foster Care (Title IV-E)	93.658	WI DCF	3561	-	180,638	-	180,638	-
Foster Care (Title IV-E)	93.658	WI DCF	3681	-	14,472	-	14,472	-
Total Foster Care (Title IV-E)				-	196,868	-	196,868	-
Social Services Block Grant	93.667	WI DHS	561	-	73,934	-	73,934	-
COVID-19 Elder Abuse Prevention Interventions Program	93.747	WI DHS	560332	-	-	2,938	2,938	-
Children's Health Insurance Program	93.767	Marquette County	284	(2,101)	8,041	2,310	8,250	-
Children's Health Insurance Program	93.767	Marquette County	286	(115)	354	-	239	-
Total Children's Health Insurance Program				(2,216)	8,395	2,310	8,489	-
Medicaid Cluster								
Medical Assistance Program	93.778	WI DHS	878	(8,733)	47,694	(38,961)	-	-
Medical Assistance Program	93.778	WI DHS	881	(1,432)	1,432	-	-	-
Medical Assistance Program	93.778	WI DHS	TPA	-	989,479	-	989,479	-
Medical Assistance Program	93.778	Marquette County	62	(123)	445	599	921	-
Medical Assistance Program	93.778	Marquette County	284	(25,778)	86,811	23,729	84,762	-
Medical Assistance Program	93.778	Marquette County	286	(1,410)	3,770	-	2,360	-
Medical Assistance Program	93.778	WI DHS	N/A	-	44,765	-	44,765	-
Total Medicaid Cluster				(37,476)	1,174,396	(14,633)	1,122,287	-
Block Grants for Community Mental Health Services	93.958	WI DHS	515	(5,207)	7,561	6,508	8,862	-
Block Grants for Community Mental Health Services	93.958	WI DHS	567	(60,371)	60,371	-	-	-
Block Grants for Community Mental Health Services	93.958	WI DHS	569	(7,486)	7,486	7,486	7,486	-
Block Grants for Community Mental Health Services	93.958	WI DHS	533283	-	20,193	-	20,193	-
Total Block Grants for Community Mental Health Services				(73,064)	95,611	13,994	36,541	-
Block Grants for Prevention and Treatment of Substance Abuse	93.959	WI DHS	515	(845)	1,189	952	1,296	-
Block Grants for Prevention and Treatment of Substance Abuse	93.959	WI DHS	570	(2,393)	8,170	922	6,699	-
Block Grants for Prevention and Treatment of Substance Abuse	93.959	WI DHS	545	-	15,275	-	15,275	-
Block Grants for Prevention and Treatment of Substance Abuse	93.959	WI DHS	546	-	4,823	-	4,823	-
Total Block Grants for Prevention and Treatment of Substance Abuse				(3,238)	29,457	1,874	28,093	-
Maternal and Child Health Services Block Grant to the States	93.994	WI DHS	159320	(1,721)	7,139	2,053	7,471	-
Preventive Health and Health Services Block Grant funded solely with Prevention and Public Health Funds (PPHF)	93.991	WI DHS	159220	-	9,226	-	9,226	-
Total U.S. Department of Health and Human Services				(190,635)	2,171,017	165,990	2,146,372	-
<b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>								
Emergency Management Performance Grants	97.042	WI DMA	2020-EMPG-01-11738	-	13,363	-	13,363	-
Emergency Management Performance Grants	97.042	WI DMA	2021-EMPG-01-12209	-	-	25,971	25,971	-
Total Emergency Management Performance Grants				-	13,363	25,971	39,334	-
Total U.S. Department of Homeland Security				-	13,363	25,971	39,334	-
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>				<u>\$ (514,235)</u>	<u>\$ 4,715,026</u>	<u>\$ (1,691,841)</u>	<u>\$ 2,508,950</u>	<u>\$ -</u>

**KEWAUNEE COUNTY, WISCONSIN  
SCHEDULE OF EXPENDITURES OF STATE AWARDS  
YEAR ENDED DECEMBER 31, 2021**

Grantor Agency/State Program Title	State I.D. Number	Pass-Through Agency	State Identifying Number	(Accrued) Deferred Revenue 1/1/21	Cash Received (Refunded)	Accrued (Deferred) Revenue 12/31/21	Total Expenditures	Subrecipient Payment
<b>DEPARTMENT OF AGRICULTURE, TRADE AND CONSUMER PROTECTION</b>								
Agriculture Clean Sweep Program	115.04	Direct Program	N/A	\$ (11,412)	\$ 11,412	\$ 13,963	\$ 13,963	\$ -
County Staff and Support	115.15	Direct Program	9214-18-31-00	(149,985)	149,985	-	157,770	-
LWRM Plan Implementation Projects	115.40	Direct Program	SWRM-LWRM-20-351	-	1,428	-	1,428	-
LWRM Plan Implementation Projects	115.40	Direct Program	SWRM-LWRM-19-399	(13,853)	13,853	-	-	-
LWRM Plan Implementation Projects	115.40	Direct Program	SWRM-LWRM-21-357	-	2,180	-	2,180	-
LWRM Plan Implementation Projects	115.40	Direct Program	2021-NMFE - CTY	-	15,689	-	15,689	-
Total Department of Agriculture, Trade and Consumer Protection				<u>(175,250)</u>	<u>194,547</u>	<u>13,963</u>	<u>191,030</u>	<u>-</u>
<b>DEPARTMENT OF NATURAL RESOURCES</b>								
Wildlife Damage Abatement and Claims	370.553	Direct Program	19-7255-0044-RA	(30,578)	30,578	28,251	28,251	-
Venison Processing - Voluntary Contribution	370.554	Direct Program	19-7255-0044-RA	(1,290)	1,290	-	-	-
County Conservation Aids	370.563	Direct Program	RTP-863-17M	-	17,880	-	17,880	-
Motorized Stewardship	370.TA1	Direct Program	NA	-	3,200	-	3,200	-
Boating Projects	370.573	Direct Program	RBF-1709	\$ 3,750	\$ -	\$ -	\$ 3,750	\$ -
Boating Projects	370.573	Direct Program	RBF-1710	3,750	-	-	3,750	-
Total Boating Projects				<u>7,500</u>	<u>-</u>	<u>-</u>	<u>7,500</u>	<u>-</u>
Recreational Aids - Snowmobile Trail and Area Aid	370.574 & 370.575	Direct Program	S-5465	-	26,685	-	26,685	-
Recreational Aids - Snowmobile Trail and Area Aid	370.574 & 370.575	Direct Program	S-5595	-	26,685	-	26,685	-
Total Recreational Aids - Snowmobile Trail and Area Aid				<u>-</u>	<u>53,370</u>	<u>-</u>	<u>53,370</u>	<u>-</u>
All-Terrain Vehicle (ATV) Program	370.576 & 370.577	Direct Program	ATV-4111	3,001	-	(3,001)	-	-
All-Terrain Vehicle (ATV) Program	370.576 & 370.577	Direct Program	ATV-4110	(3,806)	1,556	2,250	-	-
All-Terrain Vehicle (ATV) Program	370.576 & 370.577	Direct Program	ATV-4343	-	4,750	-	4,750	-
All-Terrain Vehicle (ATV) Program	370.576 & 370.577	Direct Program	ATV-4213	-	-	4,750	4,750	-
Total All-Terrain Vehicle (ATV) Program				<u>(805)</u>	<u>6,306</u>	<u>3,999</u>	<u>9,500</u>	<u>-</u>
Environmental Aids - Local Assistance Agreements Targeted Runoff Management	370.602	Direct Program	TRC31000Y17	-	108,280	-	108,280	-
Environmental Aids - Local Assistance Agreements Targeted Runoff Management	370.602	Direct Program	TRC31000Y17E	-	-	-	-	-
Total Environmental Aids - Local Assistance Agreements Targeted Runoff Management				<u>-</u>	<u>108,280</u>	<u>-</u>	<u>108,280</u>	<u>-</u>
Trail Reroute Grant	370.913	Direct Program	N/A	-	-	750	750	-
Total Department of Natural Resources				<u>(25,173)</u>	<u>220,904</u>	<u>33,000</u>	<u>228,731</u>	<u>-</u>
<b>DEPARTMENT OF TRANSPORTATION</b>								
Elderly and Handicapped Transportation Aids	395.101	Direct Program	N/A	-	79,889	-	79,889	-



**KEWAUNEE COUNTY, WISCONSIN  
SCHEDULE OF EXPENDITURES OF STATE AWARDS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

Grantor Agency/State Program Title	State I.D. Number	Pass-Through Agency	State Identifying Number	(Accrued) Deferred Revenue 1/1/21	Cash Received (Refunded)	Accrued (Deferred) Revenue 12/31/21	Total Expenditures	Subrecipient Payment
<b>DEPARTMENT OF HEALTH SERVICES</b>								
FPI Non-Fed	435.060	Marquette County	60	\$ -	\$ 3,599	\$ (1,757)	\$ 1,842	\$ -
IMAA State Share	435.283	Marquette County	283	(1,641)	62,018	-	60,377	-
IMAA Federal Share	435.284	Marquette County	284	(208)	966	295	1,053	-
IM FSET GPR MA Amounts	435.285	Marquette County	285	(2,226)	6,678	-	4,452	-
IM FSET FED MA Amounts	435.286	Marquette County	286	(11)	41	-	30	-
APS - Adult Protective Services	435.312	Direct Program	312	(1,717)	13,173	6,176	17,632	-
Children's COP	435.377	Direct Program	377	(42,967)	50,003	43,080	50,116	-
Enhanced IM	435.468	Direct Program	468	(8,148)	28,121	6,227	26,200	-
Coordinated Services - County	435.515	Direct Program	515	(32,519)	45,756	36,605	49,842	-
Community Mental Health	435.516	Direct Program	516	(11,218)	47,869	13,708	50,359	-
Birth To Three Initiative	435.550	Direct Program	550	-	28,209	-	28,209	-
Basic County Allocation	435.561	Direct Program	561	-	435,969	-	435,969	-
IDP Emergency Funds	435.567	Direct Program	567	-	-	56,013	56,013	-
State/County Match	435.681	Direct Program	681	-	60,340	-	60,340	-
CLTS Waiver GPR	435.871	Direct Program	TPA	-	453,864	-	453,864	-
CLTS Other CWA Admin	435.877	Direct Program	877	(8,734)	47,699	(38,965)	-	-
CLTS Autism CWA Admin	435.880	Direct Program	880	(1,434)	1,434	-	-	-
WIC Farmers Market	435.154720	Direct Program	154720	(698)	1,637	-	939	-
Birth Defect/CYSHCN Proj 2	435.154791	Direct Program	154791	-	2,029	-	2,029	-
Comm Disease Ctrl & Prev	435.155800	Direct Program	155800	-	3,400	-	3,400	-
WIC Farmers Market	435.157720	Direct Program	157720	(342)	2,183	98	1,939	-
Elder Abuse	435.560490	GWAAR	560490	-	9,900	-	9,900	-
Total Department of Health Services				(111,863)	1,304,888	121,480	1,314,505	-

**KEWAUNEE COUNTY, WISCONSIN  
SCHEDULE OF EXPENDITURES OF STATE AWARDS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

Grantor Agency/State Program Title	State I.D. Number	Pass-Through Agency	State Identifying Number	(Accrued) Deferred Revenue 1/1/21	Cash Received (Refunded)	Accrued (Deferred) Revenue 12/31/21	Total Expenditures	Subrecipient Payment
<b>DEPARTMENT OF CHILDREN AND FAMILIES</b>								
Food Stamp Agency Incentives	437.965	Direct Program	965	\$ (14)	\$ 407	\$ 23	\$ 416	\$ -
Medicaid Agency Incentives	437.980	Direct Program	980	(232)	982	63	813	-
Kinship Care Program - Benefits	437.3377	Direct Program	3377A	-	17,272	-	17,272	-
Kinship Care Program - Benefits	437.3377	Direct Program	3377B	(6,096)	32,004	8,382	34,290	-
Kinship Care Program - Assessment	437.338	Direct Program	3380A	-	1,455	-	1,455	-
Kinship Care Program - Assessment	437.338	Direct Program	3380B	(672)	1,009	2,305	2,642	-
Youth Justice Innovation Grants	437.3409C	Direct Program	3407C	-	21,003	28,997	100,000	-
Youth Justice Innovation Grants	437.3409	Direct Program	3409	(82,125)	82,125	-	-	-
AFDC Agency Incentives	437.3410	Direct Program	3410	156	5,454	1	5,611	-
Youth Aids AODA	437.3411	Direct Program	3411	(376)	2,266	376	2,266	-
Youth Aids	437.3413	Direct Program	3413	-	109,972	-	109,972	-
Basic County Allocation	437.3561	Direct Program	3561	-	215,827	-	215,827	-
State County match	437.3681	Direct Program	3681	-	17,291	-	17,291	-
Child Support Additional Funding	437.7335	Direct Program	7335	-	-	2,635	2,635	-
Child Support State GPR/PR Funding Allocation	437.7502	Direct Program	7502	-	18,541	-	18,541	-
Child Support Medical Support GPR Earned	437.7606	Direct Program	7606	-	1,082	-	1,082	-
Total Department of Children and Families				<u>(89,359)</u>	<u>526,690</u>	<u>42,782</u>	<u>530,113</u>	<u>-</u>
<b>DEPARTMENT OF JUSTICE</b>								
Victim Witness Cluster	455. (1)	Direct Program	N/A	(10,001)	24,394	15,829	30,222	-
<b>DEPARTMENT OF MILITARY AFFAIRS</b>								
Emergency Training Grant Program	465.337	Direct Program	2021-EPCRA-LEPC-01-12121	(10,348)	10,348	11,540	11,540	-
Computer and Hazmat Equipment Grant	465.367	Direct Program	2021-EPCRA-01-12446	-	-	5,459	5,459	-
Total Department of Military Affairs				<u>(10,348)</u>	<u>10,348</u>	<u>16,999</u>	<u>16,999</u>	<u>-</u>
<b>DEPARTMENT OF ADMINISTRATION</b>								
WI Coastal Management Program	505.142	Direct Program	AD199124-020.03	-	4,076	29,780	33,856	-
Comprehensive Planning Grant	505.166	Direct Program	N/A	-	1,000	-	1,000	-
Land Information Board Grant	505.166	Direct Program	N/A	-	68,392	-	68,392	-
Strategic Initiative Grant	505.166	Direct Program	N/A	-	95,000	-	95,000	-
Public Benefits - Low Income Energy Assistance Program	505.371	Direct Program	AD1599974.31	-	17,236	-	17,236	-
Public Benefits - Low Income Energy Assistance Program	505.371	Direct Program	WHEAP20.31	(2,982)	2,982	-	-	-
Total Public Benefits - Low Income Energy Assistance Program				<u>(2,982)</u>	<u>20,218</u>	<u>-</u>	<u>17,236</u>	<u>-</u>
Total Department of Administration				<u>(2,982)</u>	<u>188,686</u>	<u>29,780</u>	<u>215,484</u>	<u>-</u>
<b>TOTAL STATE PROGRAMS</b>				<u>\$ (424,976)</u>	<u>\$ 2,550,346</u>	<u>\$ 273,833</u>	<u>\$ 2,606,973</u>	<u>\$ -</u>

(1) Victim Witness is a cluster program funded by the following State ID Numbers: 455.503, 455.532, 455.536, 455.537 and 455.539

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS  
YEAR ENDED DECEMBER 31, 2021**

**NOTE 1 BASIS OF PRESENTATION**

The accompanying schedules of expenditures of federal and state awards for the County are presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Guidelines* issued by the Wisconsin Department of Administration.

The schedules of expenditures of federal and state awards include all federal and state awards of the County. Because the schedules present only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

**NOTE 2 SIGNIFICANT ACCOUNTING POLICIES**

Revenues and expenditures in the schedules are presented in accordance with the modified accrual basis of accounting and are generally in agreement with revenues and expenditures reported in the County's 2021 fund financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and the State Single Audit Guidelines for all awards with the exception of Assistance Listing Numbers 21.019 and 21.027 which follow criteria determined by the Department of the Treasury for allowability of costs. Under these principles, certain types of expenditures are not allowable or are limited as to reimbursement. Accrued revenue at year-end consists of federal and state program expenditures scheduled for reimbursement to the County in the succeeding year while unearned revenue represents advances for federal and state programs that exceed recorded County expenditures. Because of subsequent program adjustments, these amounts may differ from the prior year's ending balances.

The County has not elected to charge a de minimis rate of 10% of modified total costs.

**NOTE 3 OVERSIGHT AGENCIES**

The federal and state oversight agencies for the County are as follows:

Federal – U.S. Department of Health and Human Services  
State – Wisconsin Department of Health Services

**NOTE 4 TITLE 19 MEDICAL ASSISTANCE PAYMENTS**

The schedules of expenditures of federal and state awards do not include recorded revenues of \$1,915,400 received by the County for Title 19 Medical Assistance programs. The payments are considered a contract for services between the state and the county and therefore are not reported as federal or state awards.

**KEWAUNEE COUNTY, WISCONSIN  
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS  
YEAR ENDED DECEMBER 31, 2021**

**NOTE 5 PASS THROUGH ENTITIES**

Federal and State awards have been passed through the following entities:

GWAAR – Greater Wisconsin Agency on Aging Resources  
WI DCF – Wisconsin Department of Children and Families  
WI DHS – Wisconsin Department of Health Services  
WI DMA – Wisconsin Department of Military Affairs  
WI DNR – Wisconsin Department of Natural Resources  
WI DOA – Wisconsin Department of Administration  
WI DOJ – Wisconsin Department of Justice  
WI DOT – Wisconsin Department of Transportation

**NOTE 6 STATE DIRECT PAYMENTS**

Payments made directly to recipients and vendors by the state of Wisconsin under the FoodShare Wisconsin program on behalf of the County are not included in the schedules of expenditures of federal and state awards.

**NOTE 7 STATE OF WISCONSIN COMMUNITY AIDS REPORTING SYSTEM**

The Wisconsin Departments of Health Services (DHS) and Children and Families (DCF) utilize the Community Aids Reporting System (CARS) and the System for Payments and Reports of Contracts (SPARC) for reimbursing the County for various federal and state program expenditures. The expenditures reported on the schedules of expenditures of federal and state awards for various DHS & DCF programs agree with the expenditures reported on the June 2022 CARS for the Human Services and Public Health Departments, and the December 2021 SPARC for Child Support and Child Care programs.

**KEWAUNEE COUNTY, WISCONSIN  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2021**

**Section I – Summary of Auditors’ Results**

**Financial Statements**

- |    |   |   |  |
|----|---|---|--|
| 1. | Type of auditors’ report issued:                      | Unmodified                                    |  |
| 2. | Internal control over financial reporting:            |   |  |
|    | • Material weakness(es) identified?                   | _____ yes                                     | _____ <input checked="" type="checkbox"/> no |
|    | • Significant deficiency(ies) identified?             | _____ <input checked="" type="checkbox"/> yes | _____ none reported                          |
| 3. | Noncompliance material to financial statements noted? | _____ yes                                     | _____ <input checked="" type="checkbox"/> no |

**Federal and State Awards**

- |    |   |   |  |
|----|---|---|--|
| 1. | Internal control over major programs:   |   |  |
|    | • Material weakness(es) identified?   | _____ yes                                     | _____ <input checked="" type="checkbox"/> no |
|    | • Significant deficiency(ies) identified?   | _____ <input checked="" type="checkbox"/> yes | _____ none reported                          |
| 2. | Type of auditors’ report issued on compliance for major programs:   | Unmodified                                    |  |
| 3. | Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?                        | _____ <input checked="" type="checkbox"/> yes | _____ no                                     |
| 4. | Any audit findings disclosed that are required to be reported in accordance with the <i>State Single Audit Guidelines</i> | _____ <input checked="" type="checkbox"/> yes | _____ no                                     |

**Identification of Major Federal Program**

Assistance Listing Number	Name of Federal Program or Cluster
93.778	<i>Medicaid Cluster</i> Medical Assistance

**Identification of Major State Programs**

State ID Numbers	Name of State Program
395.101	Elderly Transportation
435.283	IMMA State Share
435.284	IMMA Federal Share
435.285	IM FSET GPR
435.286	IM FSET FED
435.871	CLTS Other GPR
435.561	Basic County Allocation
435.681	State/County Match
437.3561	Basic County Allocation
437.3681	State/County Match
N/A	WIMCR



**KEWAUNEE COUNTY, WISCONSIN  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

---

***Section III – Federal and State Award Finding and Questioned Costs***

---

**FINDING NO.                      UNIFORM GUIDANCE AND STATE SINGLE AUDIT GUIDELINES FINDINGS**  
2021-002                      **Financial Reporting for Federal and State Awards**

*Federal CFDA – All*

*State IDs – All*

Federal Agency: All

Federal program title: All

Assistance Listing Number: All

Pass-Through Agency: All

Pass-Through Numbers(s): All

Award Period: All

Type of Finding:              Significant Deficiency in Internal Control over Compliance

Criteria or                      Having staff with expertise in federal and state financial reporting prepare the  
Specific                      County’s single audit report is an internal control intended to prevent, detect and  
Requirement:                correct a potential misstatement in the schedules of expenditures of federal and  
state awards, or accompanying notes to the schedule.

Condition:                      Uniform Guidance and the *State Single Audit Guidelines* require the County to  
prepare appropriate financial statements, including the schedules of expenditures  
of federal and state awards. While the current staff of the County maintains  
financial records supporting amounts reported in the schedules of expenditures of  
federal and state awards, the County contracts with CliftonLarsonAllen LLP to  
compile the data from these records and assist in the preparation of the schedules  
of expenditures of federal and state awards for the County.

Questioned                      None  
Costs:

Context:                      While performing audit procedures, it was noted that management does not have a  
tracking method in place to provide reasonable assurance that the schedule of  
expenditures of federal awards and the schedule of expenditures of state awards  
are prepared in accordance with Uniform Guidance and the *State Single Audit  
Guidelines*.

**KEWAUNEE COUNTY, WISCONSIN  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

---

***Section III – Federal and State Award Finding and Questioned Costs (Continued)***

---

Cause:                   The additional costs associated with hiring staff sufficiently experienced to prepare the County's schedules of expenditures of federal and state awards, including the additional training time, outweigh the derived benefits.

Effect:                   The County could receive federal or state grant awards which are not included in the accompanying Schedules of Expenditures of Federal and State Awards.

Repeat Finding:        The finding is a repeat of a finding in the immediately prior year. Prior year finding number was 2020-001.

Recommendation:     We recommend the County personnel continue reviewing the County's schedules of expenditures of federal and state awards. While it may not be cost beneficial to hire additional staff to prepare these items, a thorough review of this information by appropriate staff of the County is necessary to ensure all federal and state financial assistance programs are properly reported in the County's schedule of expenditures of federal and state awards.

Views of  
Responsible  
Officials:                There is no disagreement with the audit finding.



**KEWAUNEE COUNTY, WISCONSIN  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

---

***Section III – Federal and State Award Finding and Questioned Costs (Continued)***

---

<b>FINDING NO.</b>	<b>UNIFORM GUIDANCE AND STATE SINGLE AUDIT GUIDELINES FINDINGS</b>
2021-003	<p><b>Uniform Grant Guidance Implementation</b></p> <p><i>Federal CFDA – All</i></p> <p>Federal Agency: All            Federal program title: All            Assistance Listing Number: All            Pass-Through Agency: All            Pass-Through Numbers(s): All            Award Period: All</p> <p>Compliance Requirement: Allowable costs/cost principles, cash management, procurement, and reporting</p> <p>Type of Finding: Significant Deficiency in Internal Control over Compliance</p> <p>Criteria or Specific Requirement: Uniform Guidance requires the County to maintain certain policies related to cash management, cost allowability, procurement, and conflict of interest provisions, along with appropriate financial management systems and internal controls over federal awards to safeguard federal funds.</p> <p>Condition: The County has various policies and procedures in place to safeguard its assets and establish related controls over receipts, disbursements, payroll transactions and general ledger maintenance. Federal awards received and disbursed by the County are managed through these county-wide policies and procedures; however, the policies and procedures have not been evaluated to ensure compliance with requirements of Uniform Guidance. As an example, the County is required to have an allowable cost policy which establishes the responsible officials who are able to determine if a cost is allowable. While expenditures tested had documentation of approval, implementing a formal policy in accordance with Uniform Guidance would improve transparency and effectiveness of the County’s documentation.</p> <p>Questioned Costs: None</p>

**KEWAUNEE COUNTY, WISCONSIN  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

---

***Section III – Federal and State Award Finding and Questioned Costs (Continued)***

---

Context: While performing audit procedures, it was noted that the County does not have policies in place that conform to Uniform Grant Guidance requirements.

Cause: The County has not finalized an assessment of its financial management system and related internal controls over federal awards, along with an evaluation of existing policies for compliance with Uniform Guidance by year end.

Effect: The County could become noncompliant with requirements of Uniform Guidance, resulting in future findings and questioned costs related to federal awards administered by the County. The County's 2021 audit in accordance with the requirements of Uniform Guidance did not identify any instances of noncompliance with respect to direct and material compliance requirements of its major federal awards programs.

Repeat Finding: The finding is a repeat of a finding in the immediately prior year. Prior year finding number was 2020-002.

Recommendation: We recommend the County finalize the assessment of its financial management system and related internal controls over federal awards during the 2021 fiscal year. This assessment should include an evaluation of existing policies and procedures to determine where additional enhancements should be made or new policies created, a plan to communicate these policies to County employees, and procedures to periodically review and update, as considered necessary.

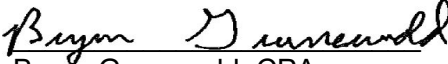
Views of Responsible Officials: There is no disagreement with the audit finding.

**KEWAUNEE COUNTY, WISCONSIN  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

---

***Section IV – Other Issues***

---

- |   |   |
|---|---|
| 1. Does the auditor have substantial doubt as the auditee’s ability to Continue as a going concern?   | No  |
| 2. Does the audit report show audit issues (i.e. material non-compliance, Non-material non-compliance, questioned costs, material weakness, Significant deficiencies, management letter comment, excess revenue Or excess reserve) related to grant/contracts with funding agencies that Require audits to be in accordance with the <i>State Single Audit Guidelines</i> : |   |
| Department of Agriculture, Trade and Consumer Protection  | No  |
| Department of Natural Resources   | No  |
| Department of Justice   | No  |
| Department of Transportation  | No  |
| Department of Health Services   | No  |
| Department of Children and Families   | No  |
| Department of Military Affairs  | No  |
| Department of Administration  | No  |
| 3. Was a management letter or other document conveying audit comments Issued as a result of this audit?   | No  |
| 4. Name and signature of principal  | <br>Bryan Grunewald, CPA |
| Date of report  | August 17, 2022   |



CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See [CLAglobal.com/disclaimer](https://claglobal.com/disclaimer).

Investment Advisory Services and securities are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.