

**KEWAUNEE COUNTY
REVOLVING LOAN FUND COMMITTEE MEETING - MINUTES**

Date: April 15, 2019 Time 1:00 PM

Kewaunee County Administration Center, 810 Lincoln St, Kewaunee, WI 54216
Conference Room

1. Call to order: The meeting was called to order at 1:00PM by Chairman Jim Lamack
2. Roll call: Members present: Jim Lamack, Jeff Wisnicky, Paul Kunesh, Robert Weidner, Tom Romdenne, Dan Vincent. Excused: Tim Treml, Kim Kroll
3. Approve agenda: Motion by Vincent, second by Romdenne to adopt the agenda. Motion carried.
4. Approve minutes: Motion by Vincent, second by Romdenne to adopt the 01/17/2018 minutes. Motion carried.
5. Loan request review: None this meeting
6. Administrators Report:
 - A) RLF Program update – The State of Wisconsin decided to terminate the local RLF programs. Effective February 1, 2019. Kewaunee County will need to continue servicing the existing loans until paid. The current and future function of the RLF committee will still be to review and make decisions or recommendations regarding the RLF loans. The existing cash balance in the RLF will be available to the County for other CDBG projects that meet HUD national requirements. Any potential CDBG grants will go before the Finance Committee & then the County Board.
 - B) Loans paid in full – Since the last Committee meeting two loans have paid in full.
 - C) Loan status/summary – The committee reviewed the loan report for the first quarter 2019. Most loans are current. One loan is behind by one payment. One loan has just come out of bankruptcy reorganization and is scheduled to make payments in July 2019.
 - D) Other loan activity – none.
7. Other matters as allowed by law: none
8. Next Meeting: Next meeting will be set as needed.
9. Adjournment: Motion by Weidner, second by Romdenne to adjourn the meeting. Motion carried. Meeting adjourned at 1:33 PM.

Submitted by:



Paul Kunesh, RLF Administrator