

**KEWAUNEE COUNTY
REVOLVING LOAN FUND COMMITTEE MEETING - MINUTES**

Date: September 11, 2020 Time 1:00 PM

Kewaunee County Administration Center, 810 Lincoln St, Kewaunee, WI 54216
County Board Room

1. Call to order: The meeting was called to order at 1:00PM by Chairman Jim Lamack
2. Roll call:
Members present: Jim Lamack, Jeff Wisnicky, Paul Kunesh, Tom Romdenne, Dan Vincent, Tim Trembl, Dan Olson, Richard Baker. Excused: Jack Wochos. Others present: Ed Thiry via Zoom.
3. Approve agenda: Motion by Romdenne, second by Vincent to adopt the agenda. Motion carried.
4. Approve minutes: Motion by Trembl, second by Romdenne to adopt the 04/15/2019 minutes. Motion carried.
5. Loan request review:
Consider motion to go into closed session pursuant to Sec. 19.85 (1)(f)–Discussion of loan requests: Motion by Vincent, second by Baker to go into closed session pursuant to Sec. 19.85(1)(f) to consider loan request of Thumb Knuckle Brewing Company. Motion carried.

Consider motion to return to open session: Motion by Baker, second by Vincent to return to open session pursuant to Sec. 19.85(1)(f). Motion Carried.

Consider possible action on Thumb Knuckle request: Motion by Baker, second by Olson to change Thumb Knuckles loan payments to \$300 per month starting October 1st for the next three years, revisiting this loan about 60 days prior to the three-year payment reduction term. Motion carried.
6. Administrators Report:
A) RLF Program update – RLF CLOSE update. The Cities of Algoma & Kewaunee used the RLF CLOSE funds as matching dollars for other CDBG grant applications. Kewaunee has been awarded a CDBG grant. Algoma is unknown. Announcement will be coming soon.
B) Loans paid in full – None since May 2019.
C) Loan status/summary – The committee reviewed the loan report for the second quarter 2020. Nine loans remain. Six loans accepted the first deferral & two accepted the second. All loan payments will resume October 1st.
D) Other loan activity – The County BDLP program has been created and funded with \$250,000. The program manual was previously sent to the committee members. Application & marketing materials have not been updated yet. One inquiry to date.
7. Other matters as allowed by law: none
8. Next Meeting: Next meeting will be set as needed.
9. Adjournment: Motion by Vincent, second by Baker to adjourn the meeting. Motion carried. Meeting adjourned at 1:47PM.

Submitted by:



Paul Kunesh, RLF Administrator